THE METHONI TEA COMPANY LIMITED
CIN: L15492WB1929PLC006618
REGISTERED OFFICE: 75C PARK STREET, 1ST FLOOR, KOLKATA – 700016
TEL: +913340076728, Email: csmethoni@gmail.com
Website: www.methonitea.in

Date: 02/09/2025

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range
Kolkata - 700001

SCRIP CODE: 23015

Respected Sir/Madam,

Sub: Submission of 96th Annual Report alongwith the Notice of Annual General Meeting for the Financial Year 2024-25, under Regulation 34 & others of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 34(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of Annual Report alongwith the Notice calling 96th Annual General Meeting for the Financial Year 2024-25 as approved by Board of Directors on September, 01 2025, to be held as on 25th Day of September 2024 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") at 4: 00 PM. The 96th Annual report is also uploaded on the website of the Company www.methonitea.in. The link of the website to view the Annual Report is https://methonitea.in/anmreports.php.

The completion of dispatch of Annual Report to the Shareholders is 02nd September, 2025.

You are requested to kindly acknowledge the receipt.

Thanking You,

For The Methoni Tea Company Limited

Ghanshyam Pandiya

(Ghanshyam Pandiya)
Company Secretary
Memb no: A37228

THE METHONI TEA COMPANY LIMITED KOLKATA

MAHESHWARI DATAMATICS PVT. LTD.
Regd Office : 23, R N Mukherjee Road, 5th Floor, Kolkata – 700001, Phone : 2248-2248, 2243-5029, 2231-6839
Fax : (033) 2248-4787, E-mail : mdpldc@yahoo.com, Website : www.mdpl.in
CIN : U20221WB1982PTC034886

TO WHOMSOEVER IT MAY CONCERN

Ref: The Methoni Tea Co Ltd – Despatch of AGM Notice and Annual Report for the FY 2024-25

We hereby confirm that we have despatched AGM Notice and Annual Report for the FY 2024-25 to 187 shareholders on 02.09.2025 through email, having email ID registered with the Company/Registrar/Depositories.

For Maheswari Datamatics Private Limited

RAVI KUMAR BAHL
Digitally signed by RAVI KUMAR BAHL
Date: 2025.09.02 18:45:35 +05'30'

Registrars
Date:02.09.2025

THE METHONI TEA COMPANY LIMITED

ANNUAL REPORT

2024-2025

CORPORATE INFORMATION

Board of Directors

Shri Rajendra Prasad Bubna - Whole time Director
Smt. Anita Bubna – Non-Executive Director
Shri Prahlad Lal Jain - Independent Director
Smt. Sona Goenka - Independent Director
Smt. Archana Jhunjhunwala – Non-Executive Director
Shri Anklesh Agarwal – Non-Executive Director

Key Management Personnel

Suchita Tiwari - Chief Financial Officer
Ghanshyam Pandiya – Company Secretary

Auditors :

Tiwari & Co. Chartered Accountants
107/1, Park Street
Kolkata : 700 016

Stock Exchange (Listing Fees Paid upto 2024-25).

The Calcutta Stock Exchange Association Ltd 7 Lyons Range, Kolkata : 700 001

Bankers

HDFC Bank

Registered Office :

75-C Park Street First Floor Kolkata : 700 016
Phone : 91-33-40076728
e-mail : csmethoni@gmail.com
Website : www.methonitea.in
CIN : L15492WB1929PLC006618

Registrars & Share transfer Agents

Maheshwari Datamatics Pvt Ltd. 23 R N Mukherjee Road, 5th FloorKolkata : 700 001
Phone : 2243-5029, 2243-5809
Fax : 91-33-2248 4787
e-mail : mdpldc@yahoo.com

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NOTICE

NOTICE is hereby given that the 96th Annual General Meeting of the Members of **THE METHONI TEA COMPANY LTD.(“the Company”)**, will be held on Thursday, 25th September 2025 at 04:00 P.M. (16:00 HRS) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited standalone financial statements of the company including Audited Balance Sheet as at **31st March, 2025**, Audited Statement of Profit and Loss for the Financial Year ended **31st March, 2025** and Cash Flow for the year ended as on that date together with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Smt. Anita Bubna (DIN:00180704), who retires by rotation and being eligible, offers herself for re-appointment, this regard, pass the following resolution as Ordinary Resolution.

SPECIAL BUSINESS

3. To consider and if thought fit, to pass with or without modifications, the following resolution as **Special Resolution:**

   "**RESOLVED THAT** pursuant to provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Meeting of Board and its Powers) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or enactment thereof for the time being in force), and subject to the recommendation of the Audit Committee and the approval of the Board of Directors, the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall include any existing Committee(s) or any committee thereof which the Board may hereafter constitute to exercise powers of the Board including the power conferred by this resolution) for the material related party transactions to be entered into and carried out in the ordinary course of business and at arm's length price for the Financial Year 2025-26 of a value not exceeding in aggregate limit of Rs. 100 crores only with related party as per details as set out under item no. 3 of the Statement annexed to this Notice."

   "**RESOLVED FURTHER THAT** the consent of the members be and is hereby accorded to authorize the Board of Directors of the Company to do all such acts, deeds, matters and things including execution of such agreements, documents etc. as may be necessary for the purpose of giving effect to this resolution, in the best interest of the Company."

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4. To Appoint Smt. Archana Jhunjhunwala (DIN: 11264840) as an Independent director for a term of Five Years , and in this regard to consider and, if thought fit to pass with or without modification(s), the following Resolution as **Special Resolution**:

   "RESOLVED THAT pursuant to the provisions of Sections 149, 152 and 161(1) of the Companies Act, 2013 (the Act), SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 read with the Articles of Association of the Company and other applicable provisions (including any statutory modification or re-enactment thereof for the time being in force); Smt. Archana Jhunjhunwala (DIN: 11264840), who was appointed by the Board of Directors as an Additional Director of the Company with effect from 01 September, 2025 and who meets the criteria for independence as provided in Section 149(6) of the Act and the Rules framed thereunder, be and is hereby appointed as an Independent Director of the Company not liable to retire by rotation, for a term of five (05) years, with effect from the date of this meeting till the conclusion of the 101th AGM to be held in the year 2030."

5. To Appoint Shri Anklesh Agarwal (DIN: 02213187) as an Independent director for a term of Five Years , and in this regard to consider and, if thought fit to pass with or without modification(s), the following Resolution as **Special Resolution.**

   "RESOLVED THAT pursuant to the provisions of Sections 149, 152 and 161(1) of the Companies Act, 2013 (the Act), SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 read with the Articles of Association of the Company and other applicable provisions (including any statutory modification or re-enactment thereof for the time being in force); Shri Anklesh Agarwal (DIN:02213187), who was appointed by the Board of Directors as an Additional Director of the Company with effect from 01 September, 2025 and who meets the criteria for independence as provided in Section 149(6) of the Act and the Rules framed thereunder, be and is hereby appointed as an Independent Director of the Company not liable to retire by rotation, for a term of five (05) years, with effect from the date of this meeting till the conclusion of the 101 th AGM to be held in the year 2030."

6. To appoint Secretarial Auditors and in this regard to consider and, if thought fit, to pass, with or without modification, the following resolution as an **Ordinary Resolution**:

   "RESOLVED THAT on the recommendation of Audit Committee and Board of Directors at their respective meetings held on May 28, 2025 and pursuant to the provisions of Section 179, 204 and other applicable provisions of the Companies Act, 2013, if any, and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s. Smita Sharma & Associates, Practicing Company Secretaries (Certificate of Practice No. 6077) be and is hereby appointed as the Secretarial Auditors of the Company for a term of five (5) consecutive years to hold office from the conclusion of this

96th Annual General Meeting (AGM) till the conclusion of the 101th AGM to be held in the year 2030 to conduct Secretarial Audit of the Company and to provide any other services, certificates, or reports as may be permissible under applicable laws for the period beginning from the Financial Year 2025-26 till the Financial Year 2029-30, at such remuneration and on such terms and conditions including remuneration as may be mutually decided between the Board, based on the recommendation of the Audit Committee, and the Secretarial Auditor.

"**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution and for matters connected therewith or incidental thereto."

Registered Office:
75C, Park Street (1st Floor)
Kolkata – 700 016.
Dated: September 01, 2025

By Order of the Board

SD/-

GHANSHYAM PANDIYA
COMPANY SECRETARY
ICSI MEMB No.: A37228

CIN: L15492WB1929PLC006618

THE METHONI TEA COMPANY LIMITED

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Registered Office: 75C, Park Street, 1st Floor, Kolkata -700016
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EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

The following Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 ("Act") and Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, sets out all material facts relating to the business mentioned at Item Nos. 3, 4, 5 & 6 of the accompanying Notice dated September 01, 2025:

Item No 3:

The provisions of Section 188 of the Companies Act, 2013 read with Companies (Meeting of the Board and its Powers) Rules, 2014require that for entering into any contract or arrangement approval of Board of Directors shall be obtained. Further such types of Related Party Transactions if exceeds the amount as prescribed under the relevant provisions, the members approval by way of special resolutions is required. The other information for consideration of members as required under Companies (Meetings of Boardand its Powers) Rules, 2014 are provided as under:

S.NO	Nature of Transactions	Name of Related Party	Relationship	Detail of Transaction
1	Topay Brokerage, receive Commission Income, Purchase or Sale of Shares/ Bonds/ NCD, Margin Money	M.Prasad & Co Ltd	Shri Rajendra Prasad Bubna, Smt. Anita Bubna & Smt. Sona Goenka are common Directors	M Prasad & Co Ltd is a SEBI registered stock broker who purchase or sale Shares/ Bonds/ NCD on behalf of our Company for which we have to pay Margin Money. The Company pay Brokerage in regards to such sale or purchase which are on Arm's Length Basis. The Company also recommends client to M Prasad & Co Ltd for which they received Commissions. All these transactions will have a maximum overall limit of Rs. 100 crores.
2	To give or take inter-corporate loans	Stemford Energy (P) Ltd	Smt. Manju Bhalotia (Sister of Shri Rajendra Prasad	Up to a maximum limit of Rs. 1 crore in the ordinary course of business and interest which shall be not less than bank rateand hence it will be on arm's length price basis.

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			Bubna) is a Director	
3	To invest in Partnership	Silverline Venture	Our Company is a Partner in this partnership company	Our Company along with Stemford Energy (P) Ltd has entered into a Partnership Business under the name of "Silverline Ventures" and the investment in the same will be on arm's length basis.
4.	To pay rent	ATA Estates (P) Ltd and Stately Realty (P) Ltd	Shri Rajendra Prasad Bubna, Smt. Anita Bubna are common Directors	The Company has taken on rent office space from them and are paying rent on arms-length basis for which approval from shareholders are already taken in the AGM held for the year ended 31st March, 2017

All the transactions with above related parties are in the ordinary course of business and continuous in nature and are not for a specific period, the respective transactions held or to be held between the related parties would be at prevailing competitive market rates and would be on arm's length basis. The Board brought it prudent to obtain the approval of the members as a matter of abundant caution and for higher Corporate Governance norms.

None of the Directors, Key Managerial Person of the Company or their relatives are concerned or interested in the aforesaid resolutionexcept to the extent of their shareholding.

The Board of Directors recommend the Resolution for approval of members as a **Special Resolution**.

Item No. 4 and 5

Pursuant to the provisions of Section 149 (11) of the Companies Act, 2013, no Independent Director shall hold office for more than two consecutive terms, but such independent director shall be eligible for appointment after the expiration of three years of ceasing to become an independent director.

The present term of appointment of Independent Directors Shri Prahalad Lal Jain and Smt. Sona Goenka will come to an end with effect from the conclusion of the 96th Annual General Meeting of the Company. Both the Independent Directors were appointed for two term of 5 consecutive years i.e w.e.f 08/10/2015 for a period of 5 years and were further re-appointed w.e.f 08/10/2020 for a period of 5 years.

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A brief profile of the Independent Directors is attached as "Annexure – 7" with the Annual Report for the FY 2024-25.

In light of the above provisions the Board recommends appointment of Shri Anklesh Agarwal and Smt. Archana Jhunjhunwala as Independent Directors in the Board and shall hold office w.e.f from the date conclusion of the 96th AGM of the Company till the conclusion of the 101th AGM of the Company to be held in the FY 2029-30.

None of the Directors, or their relatives are concerned or interested, financially or otherwise in this resolution except to the extent of their Directorships and their shareholding in the Company.

The Board of Directors recommend the **Special Resolution** for approval by the members.

Item No. 6

Pursuant to the provisions of Section 204 of the Companies Act, 2013, and Regulation 24A(1A) & (1B) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 w.e.f 1st April, 2025 every listed entity is required to appoint an individual or a firm as the Secretarial Auditors of the Company, who shall be a peer reviewed Practising Company Secretary and who has not incurred any disqualifications for appointment or continuation as Secretarial Auditors of the listed entity. In compliance with the aforesaid provisions, the Board of Directors on recommendation of Audit Committee, in their respective meeting(s) held on 28th May, 2025 has appointed M/s Smita Sharma & Associates a Peer-Reviewed Practicing Company Secretary (COP: 6077), as the Secretarial Auditor of the Company for a consecutive period of 5 (five) years. She shall conduct Secretarial Audit from FY 2025-26 and shall hold the office Secretarial Auditors until the conclusion of the 101th Annual General Meeting of the Company to be held for the FY 2029-30.

Brief Profile of Smt. Smita Sharma, Practising Company Secretary:

Smt. Smita Sharma possess post qualification rich experience of 20 years in Secretarial matters. She is in practice since 2010 and enriched with experience in Company Law, SEBI, SAST, ICDR, IBC and other related laws and financial / taxation terminology. She provides advisory service to her clients having listed and unlisted Companies/LLPs, Direct Listing, debt listing with BSE/NSE, Mergers / Demergers, takeovers, etc. She also represents her clients in offices of Regional Director, Registrar of Companies, NCLT and SAT. Being peer reviewed, she also conducts due diligence and Secretarial Audit for her cliental Companies.

Accordingly, consent of the members is sought for passing the **Ordinary Resolution** as set out in Item No. 6 of the accompanying Notice.

None of the Directors or their relatives is, in any way, concerned or interested in the resolutions except to the extent of their Directorship and shareholding.

Registered Office:
75C, Park Street (1st Floor)
Kolkata – 700 016.
Dated: September 01, 2025

CIN: L15492WB1929PLC006618

By Order of the Board

SD/-

(GHANSHYAM PANDIYA)
COMPANY SECRETARY
ICSI MEMB NO.:A37228

NOTES:

i. The Ministry of Corporate Affairs ('MCA') has vide its General Circular No. 10/2022 dated December 28, 2022 circular No. 02/2022 dated 5th May, 2022, 02/2021 dated 13th January 2021 read with General Circular No. 14/2020 dated 08th April 2020, General Circular No. 17/2020 dated 13th April 2020 and General Circular No. 20/2020 dated 05th May 2020 (collectively referred to as 'MCA Circulars') and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 12th May 2020, 15th January 2021 and dated 13th May, 2022, respectively issued by the Securities and Exchange Board of India (collectively referred to as 'SEBI Circulars') permitted the holding of the Annual General Meeting ('AGM') through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ('Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC / OAVM. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM.

ii. Since the AGM is being conducted through VC / OAVM, the facility for appointment of proxies by the Members will not be available for this AGM and hence, the Proxy Form and Attendance Slip are not annexed to this Notice.

iii. Corporate members are requested to send to the Company, a certified copy of the Board Resolution / Power of Attorney authorizing their representative to attend and vote in the AGM through VC / OAVM on its behalf and to vote through remote e-voting.

iv. The Register of Members and Transfer Books of the Company will be closed from Wednesday, 17th September, 2025 to, Thursday 25th September, 2025 (both days inclusive).

v. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting is annexed hereto.

vi. Members are hereby informed that the Securities & Exchange Board of India (SEBI) in terms of Circular No.CIR/MRD/DP/10/2013 dated 21st March, 2013 has made it mandatory for all Listed Companies to make cash payments through electronic modes to the investors. It is further directed that in case of

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electronic payment is rejected or returned, the Company shall mandatorily print the bank account details of the investor on the company to electronically credit dividend directly in their respective bank account. Members holding shares in demat mode are requested to send correct bank details (including MICR No., IFSC Code, Account Type etc.) to their respective Depository Participant. Members holding shares in physical form are requested to send such bank details along with a cancelled cheque to our Registrars, Maheshwari Datamatics Pvt. Ltd. (MDPL), 23, R. N. Mukherjee Road, 5th Floor, Kolkata 700 001.

vii. Members are also requested to inform their correct email address, if any, to the Depositories (if shares held in demat form) and to our Registrars Maheshwari Datamatics Pvt. Ltd. (if shares held in physical form) in compliance of Green Initiative as per Circular No.17/2011 dated 21.04.2011 and 18/2011 dated 29.04.2011 issued by Ministry of Corporate Affairs to facilitate the Company to send notice/documents through e-mail.

viii. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company/Maheshwari Datamatics Pvt. Ltd.

ix. Members holding shares in physical form are requested to consider converting their holding to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company or MDPL for assistance in this regard.

x. Members holding shares in physical form in identical order of names in more than one folio are requested to send to the Company or MDPL, the details of such folios together with the share certificates for consolidating their holding in one folio. A consolidated share certificate will be returned to such Members after making requisite changes thereon.

xi. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

xii. Members desirous of getting any information on the accounts or operations of the company are requested to forward their queries to the company at least seven working days prior to the meeting so that the required information may be readily available at the meeting.

xiii. Section 72 of the companies Act, 2013, extends the nomination facility to individual shareholders of the company. Therefore, the shareholders holding Share certificates in physical form and willing to avail this facility may make nomination in Form SH 13, which may be sent on request. However, in case of demat holdings, the shareholders should approach to their respective depository participant for making nominations.

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xiv. Members are requested to note that dividends that are not claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account, will, as per Section 124 of the Act, be transferred to the Investor Education and Protection Fund (IEPF). Shares on which dividend remains unclaimed for seven consecutive years will be transferred to the IEPF as per Section 124 of the Act, and the applicable rules.

xv. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. The Notice calling the AGM and Annual Report has been uploaded on the website of the Company at https://methonitea.in/anmreports.php. The Notice can also be accessed from the website of the Stock Exchange i.e. The Calcutta Stock Exchange Limited. The AGM Notice is also disseminated on the website of CDSL (agency for providing the VC/ OAVM facility, Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com. For any communication, the shareholders may also send requests to the Company's email id.

xvi. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode. Members can send an e-mail to csmethoni@gmail.com in requesting for inspection of the Registers.

xvii. The attendance of the Members attending the AGM through VC / OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

xviii. Since the AGM will be held through VC / OAVM, the Route Map is not annexed to this Notice.

xix. Voting Options :-

As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for

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facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

I. **The instructions of shareholders for remote e-voting and e-voting during AGM/EGM and joining meeting through VC/OAVM are as under:**

a. The remote e-voting period begins on **22nd September, 2025 (9.00 A.M) and ends on 24th September, 2025 (5.00 P.M).** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e 18th September, 2025, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

b. Shareholders who have already voted prior to the meeting date would not be entitled to vote through e-voting provided during VC / OAVM.

c. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a

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single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

d. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility. Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Userswho have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest arehttps://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companieswhere the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is availableathttps://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link availableon www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLoginThe system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly

	access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting

Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

II. Login method for e-Voting and joining virtual meeting for **members other than individual members holding in Demat form & physical members.**

a. The shareholders should log on to the e-voting website www.evotingindia.comduring the voting period
b. Click on "Shareholders" tab to cast your votes.
c. Now Enter your User ID
    a. For CDSL: 16 digits beneficiary ID,
    b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

d. Next enter the Image Verification as displayed and Click on Login.

e. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

f. If you are a first time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

g. After entering these details appropriately, click on "SUBMIT" tab.

h. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

i. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

j. Click on the EVSN for the relevant <Company Name> on which you choose to vote.

k. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

l. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

CIN: L15492WB1929PLC006618
Registered Office: 75C, Park Street, 1st Floor, Kolkata -700016
Tele Fax No.: 91-33-40076728;
E-mail: csmethoni@gmail.com
Website : www.methonitea.in

m. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

n. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

o. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

p. If a Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

q. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

r. **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporate" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; methoni@methonitea.in (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

III. Process for those Members whose Email Addresses are not Registered with the Depositories for obtaining Login Credentials for E-Voting for the resolutions proposed in this Notice:

a. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.

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Website : www.methonitea.in

b. For Demat shareholders -Please update your email id & mobile no. with your respective Depository Participant (DP)

c. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

IV. Instructions for Members attending the AGM through VC/OAVM during the meeting are as under:

a. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.

b. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

c. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.

d. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

e. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

f. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

g. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at csmethoni@gmail.com The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance**7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

h. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

i. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

j. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes

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cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

V. Instructions for Members for E-Voting during the AGM are as under:-

a. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.

b. Only those members, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

c. If any Votes are cast by the members through the e-voting available during the AGM and if the same members have not participated in the meeting through VC/OAVM facility, then the votes cast by such members shall be considered invalid as the facility of e-voting during the meeting is available only to the members attending the meeting.

d. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

VI. Note for Non-Individual Shareholders and Custodians

a. Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to https://www.evotingindia.com and register themselves as Corporates.

b. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

c. After receiving the login details they have to create a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.

d. The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

e. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

f. Institutional Members/ Bodies Corporate (i.e. other than individuals, HUF; NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through email at sharmasmitacs@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com & csmethoni@gmail.com on or before 19th September, 2025 up to 5 p.m., without which the vote shall not be treated as valid.

VII. If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800

22 55 33. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

xx. Other Instructions

a. M/s Smita Sharma & Associates., Company Secretaries (Membership No. ACS 17757) has been appointed as the Scrutinizer to scrutinize the remote e-voting process as well as Physical voting at the venue of the meeting in a fair and transparent manner.

b. After dispatch of the notice, any person who acquires shares of the Company and becomes member of the Company as on the cut-off date i.e. 18th September, 2025 may obtain the login ID and password by sending an email to csmethoni@gmail.com or helpdesk.evoting@cdslindia.com by mentioning their Folio No./DP ID and Client ID No. However, if you are already registered with CDSL for remote e-voting then you can use your existing user ID and password for casting your vote.

c. The voting rights of a member shall be in proportion to his shares in the paid-up equity share capital of the Company as on the cut-off date of i.e.18th September, 2025.

d. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

e. The Results declared alongwith the report of the Scrutinizer shall be placed on the Company's website www.methonitea.in and on the website of CDSL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the Calcutta Stock Exchange Limited.

All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (9.00 am to 5.00 pm) on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.

Directors' Report for the Financial Year 2024-25

To
The Members,

Your Directors have pleasure in presenting their 96th Annual Report on the business and operations of the Company together with the Audited Statement of Accounts for the year ended March, 31, 2025.

1. Financial Highlights

Particulars		*(fig in 000's)*
	Year ended	**Year ended**
	31.03.2025	**31.03.2024**
Revenue from Operations	91,715.89	1,10,539.94
Other Income	43,003.35	1,83,534.21
Total Income - (A)	1,34,719.24	2,94,074.15
Total Expenses - (B)	1,01,109.17	147,108.14
Profit/(Loss) for the year from continued operations before Exceptional items and tax **(A-B)**	33,610.07	146,966.01
Less: Exceptional items	-	-
Profit/(Loss) before Tax	**33,610.07**	**146,966.01**
Less: Current Tax	5783.21	18,330.92
Less: Deferred Tax	(226.48)	(163.26)
Less: Tax for earlier years	(2571.40)	(144.46)
Profit/(Loss) for the period from continued operations	**30,624.74**	**1,28,942.80**
Profit/(Loss) from discontinued operations	-	-
Other Comprehensive Income	(1392.60)	15,473.81
Paid up Equity share capital	908.00	908.00
Earnings per share	**33.73**	**142.01**

2. Performance Review

During the period under review the Company has a Total Income of Rs. 13.47 crore as compared to Rs. 29.40 crore in the Previous year. Total Expenses during the year were 10.11 crore (Previous Year Rs 14.71 crore). Profit before Tax for the year was Rs 3.36 crores (Previous Year Rs 14.69 crores). Earnings before Interest, Depreciation and Taxes (EBITDA) was Rs 3.45 crores (Previous Year: Rs 14.71 crore).

3. Dividend

In view of the decision of the Board to plough back the resources, profits in the Company for further growth of the business. The Board has not recommended any dividend during the year.

4. Future Prospects

The Board has a positive outlook for the business for upcoming years. During the year the Company has invested the surplus funds in the best interest of the Company.

5. Consolidated Financial Statements

The Company does not hold any subsidiary, joint ventures or associates. Hence, the requirement for the Consolidated Financial Statements of the Company is not applicable.

6. **Change in the Nature of Business, if any:**

There has been no change in the nature of business of the Company.

7. **Material Changes and Commitments after the Balance Sheet date:**

There had been no material changes & commitments effecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

8. **Significant and Material Orders Passed by the Regulators or Courts**

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

9. **Deposits**

During the financial year under review, the Company has not accepted any deposits, within the meaning of Section 73 and 76 of the Companies Act, 2013, read together with the Companies (Acceptance of Deposits) Rules, 2014.

10. **Internal Auditors, Internal control systems and their Adequacy**

M/s P. K. Pachisia & Co, Chartered Accountants, P-236 CIT Road Scheme IV Kolkata – 700010 (FRN No. 318129E) has been appointed as the Internal Auditors of the Company.

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The internal auditor of the company checks and verifies the internal control and monitors them in accordance with policy adopted by the company.

11. **Details of Subsidiary, Joint Venture or Associates**

The Company does not have any subsidiary, associate or joint venture.

12. **Statutory Auditors**

M/s Tiwari & Co, Chartered Accountants were appointed as Statutory Auditors of the Company in the Annual General Meeting held on 29th September, 2023 for a period of 5 (five) years and holds office upto the conclusion of 99th Annual General Meeting to be held in the year 2028.

13. **Auditors' Report**

The Auditors report when read together with the relevant notes to accounts and accounting policies are self-explanatory and do not call for any further comments. The Auditors report do not contain any Qualifications or Adverse remarks.

14. **Details of Frauds Reported by the Statutory Auditors**

During the year under review, the Statutory Auditors of the Company have not reported any fraud as required under Section 143(12) of the Companies Act, 2013.

15. Share Capital

There is no change in share capital during the financial year.

16. Annual Return

Pursuant to Section 92 of the Companies Act, 2013 and amendments thereof and in compliance of the Companies (Amendment) Act, 2017, the draft Annual Return for FY 2024-25 is placed on the Company's website. The aforementioned Annual Return may undergo changes, alterations, or modifications as necessary following the adoption of the Directors' Report by the Shareholders at the 96th Annual General Meeting, as well as the receipt of the Certificate from the Practicing Company Secretary (PCS). Shareholders acknowledge and authorize the Board/Company to make these adjustments. Furthermore, the final version of the Annual Return, once filed with the Ministry of Corporate Affairs, will be made available on the Company's website.

17. Conservation of energy, technology absorption and foreign exchange earnings and outgo

Information with respect to conservation of energy, technology absorption, foreign exchange earnings and outgo pursuant to Section 134(3)(m) of the Act read with Companies (Accounts) Rules, 2014 is prepared and the same is enclosed as **"Annexure-1"** to this Report.

18. Directors and Key Management Personnel:

(a) Changes among Directors and Key Management Personnel, during the year:

Directors

The composition of Board of directors includes Shri Rajendra Prasad Bubna as a Whole time Director, appointed for 5 Years and he is not liable for rotation. The other Board members includes Independent Directors, Shri Prahlad Lal Jain and Smt. Sona Goenka were been appointed for further 5 years w.e.f 08/10/2020 and have completed their term of appointment of 10 years. The Company has received consent from Shri Anklesh Agarwal and Smt. Archana Jhunjhunwala to act as Independent Directors of the Company and were appointed as Additional Directors in the Board w.e.f 01/09/2025 upto the date of ensuing 96th AGM. The Board recommends the appointment of Shri Anklesh Agarwal and Smt. Archana Jhunjhunwala as Independent Directors subject to the approval of the shareholders. A brief profile of the Independent Directors is attached with this report as **"Annexure – 7"**.

Smt. Anita Bubna will retire by rotation, being eligible she offers herself for reappointment .The Board recommends her reappointment.

Key Managerial Personnel

Shri Rajendra Prasad Bubna holds the office of Whole Time Director w.e.f 01/02/2021 for a period of 5 years. Smt. Suchita Tiwari continues as the Chief Financial Officer (CFO) and Mr. Ghanshyam Pandiya continues to be the Company Secretary of the Company.

(b) Declaration by Independent Directors:

All the Independent Directors have submitted their declarations of independent director pursuant to Section 149(7) of the Companies Act, 2013 stating that they meet the criteria of independence as laid down in section 149(6) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(c) Familiarization Programme undertaken for Independent Directors

The Independent Directors are familiarized with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. On appointment, the Independent Director is issued a Letter of Appointment setting out in detail, the terms of appointment, duties, responsibilities and expected time commitments. Each newly appointed Independent Director is taken through a formal induction program on the Company's operations, marketing, finance and other important aspects.

19. Number of meetings of the Board of Directors

During the Financial Year 2024-25 the Board met 7 (Seven) times i.e. on 27/05/2024, 12/08/2024, 31/08/2024, 11/11/2024, 07/02/2025, 24/02/2025, and 31/03/2025 respectively.

20. Meeting of the Independent Directors

During the year under review, a meeting of Independent Directors was held on 31/03/2025 wherein the performance of the non-independent directors and the Board as a whole was reviewed. The Independent Directors at their meeting also assessed the quality, quantity and timeliness of flow of information between the Company management and the Board of Directors of the Company.

21. Audit Committee

The Audit Committee comprises of three Directors namely, Mr. Prahlad Lal Jain (DIN-00944702), Chairman, Mrs. Sona Goenka (DIN-07147090), member and Mrs. Anita Bubna (DIN-00180704), member. During the year meeting of Audit committee were held on 28/05/2024, 12/08/2024, 11/11/2024 and 07/02/2025.

The Board has accepted all the recommendations made by the Audit Committee.

22. Nomination and Remuneration Commitee

The Nomination and Remuneration Committee comprises of three Directors namely, Mr. Prahlad Lal Jain (DIN-00944702), Chairman, Mrs. Sona Goenka (DIN-07147090), member and Mrs. Anita Bubna (DIN-00180704), member. The Committee consider, analysis, determine and approve on behalf of the Board and on behalf of the shareholders the remuneration to be paid to the Executive Directors of the Company after considering their qualifications and experience etc.

During the year under review the meeting of the Nomination and Remuneration Committee was held on 31/03/2025.

23. Stakeholders Relationship Committee

The Stakeholders Relationship comprises of 3 (three) members, out of which two are Independent Directors and one is Non-Executive Director. During the financial year ended 31st March, 2025, the Stakeholder relationship Committee met once on 31/03/2025.

24. Policy on Directors' Appointment and Remuneration:

The Nomination and Remuneration Policy was formulated pursuant to the provisions of Section 178 and other applicable provisions of the Companies Act, 2013 and Rules thereto stating therein the Company'

policy on Directors' appointment and remuneration by the Nomination and Remuneration Committee. The said policy was reviewed during the year under consideration and was approved by the Board of Directors at its meeting held on 07/02/2025. The said Policy is appended as "**Annexure-2**" to this Report. The Company has placed this policy in its website at http://methonitea.in/pdf/Nomination_&_Remuneration_policy.pdf.

25. Particulars of loans, investments and guarantees under section 186 of the Companies Act, 2013.

The particulars of loans, investments guarantees in connection with loan have been disclosed in the financial statement.

26. Secretarial Auditor and Secretarial Audit Report

The provisions of Section 204 and the rules made therein, read with Section 134(3) of the Companies Act, 2013, mandates Secretarial Audit of the Company for the financial year 2024-25 by a Company Secretary in Practice and accordingly the Board have appointed M/s Smita Sharma & Associates, Practicing Company Secretaries C.P.No: 6047 as Secretarial Auditor to conduct Secretarial audit of the Company for the Financial year ended on 31st March, 2025. Pursuant to the provisions of Regulation 24A of SEBI LODR as amended the Secretarial Auditor of the Company be appointed for 5 years. The Board recommends the appointment of M/s Smita Sharma & Associates, Practicing Company Secretaries C.P.No: 6047 as Secretarial Auditor for a period of 5 years starting from 2025-26 to FY 2029-30 subject to the approval of the shareholders.
Secretarial Audit Report issued by M/s Smita Sharma & Associates Practicing Company Secretaries in form MR-3 is enclosed as **"Annexure-3"** to this Annual Report which is self explanatory.

27. Corporate Governance Report

Regulation 34(3) read with schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is applicable to the Company which forms an Annexure to this report. *(Please refer "**Annexure-4**" for Corporate Governance report)*

28. Management Discussion & Analysis Report

In terms of the provisions of Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management's discussion and analysis is set out in this Annual Report. The said report is appended as "**Annexure-5**" to this Report

29. Additional disclosures pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:

The Business Responsibility Reporting as required by Regulation 34(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, is not applicable to your Company for the financial year ending March 31, 2025.

30. Risk Management Policy

The Company has identified various risks faced by the Company from different areas. Appropriate structures are present so that risks are inherently monitored and controlled inter alia through strict quality assurance measures. The Company has placed this policy in its website at http://methonitea.in/pdf/Risk_Management.pdf.

The Company has adequate internal control system and procedures to combat risks. The risk management procedure is reviewed by the Audit Committee and Board of Directors on a quarterly basis at the time of review of quarterly financial results of the Company.

31. Annual evaluation of the Board:

Evaluation of all Board members is done on an annual basis. The evaluation is done by the Board, Nomination and Remuneration Committee and Independent Directors with specific focus on the performance and effective functioning of the Board and Individual Directors. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

32. Disclosure as required under section 22 of Sexual Harassment of Womenat Work Place (Prevention, Prohibition And Redressal) Act, 2013 :

The Company as an organization is committed to provide a healthy environment to all employees and thus does not tolerate any discrimination and/or harassment in any form. The Company has in place a Prevention of Sexual Harassment Policy in line with the requirement of the Sexual Harassment of Women at work place (Prevention, Prohibition and Redressal) Act, 2013. No complaints were received during the financial year 2024-25.

33. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section 134 of the Companies Act, 2013, shall state that –

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors has selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

34. Particulars of Employees

No employee draws remuneration in excess of the limits provided in the Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The Company has not issued or provided any Stock Option Scheme to its employees, during the year under review. Hence, no information as per provisions of Section 62(1)(b) of the act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rules 5(1) & 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in **"Annexure-6"** to this Annual Report.

35. Particulars of contracts or arrangements with related parties:

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on arm's length basis.

A statement of all Related Party Transactions is being presented before the Audit Committee on Quarterly basis specifying the nature, value and terms and conditions of the transactions. A Policy on Related Party Transactions approved by the Board on 12th February, 2016 is uploaded on the Company's website at the web link http://methonitea.in/pdf/Related_Party_Transaction.pdf. Further details required to disclose as per IND AS–24 (as issued & modified by ICAI), form part of the Note 2.26 to the financial statements provided in the annual report.

36. Corporate Social Responsibility (CSR)

The provisions of section 135 of the Companies Act, 2013 related to corporate social responsibility is not applicable to the company.

37. Environment Safety and Health

Your Company's framework integrates Safety as a non-negotiable value. The Company provides a safe and healthy workplace for its employees by establishing the right safety culture across the organization. The Company has developed safer systems and procedures for work rolling out up-to-date engineering standards and investing in hardware and safety infrastructure across sites. The Company also ensures implementation of quality systems and manufacturing of high quality products.

The Company continues to conserve resources by taking initiatives for reducing consumption of electrical power, water and paper at the Factories and also at Office premises.

38. Vigil Mechanism

The Company has adopted the Whistle-blower Policy pursuant to which employees of the Company can raise their concerns relating to malpractices, inappropriate use of funds or any other activity or event which is against the interest of the Company. Further, the mechanism adopted by the Company encourages the employees to report genuine concerns or grievances, and provides for adequate safeguards against victimization of employees who avail of such a mechanism and also provides for direct access to the Chairperson of the Audit Committee, in exceptional cases.

39. Acknowledgements

Your Directors take this opportunity to express their grateful appreciation for the excellent assistance and co-operation received from the commercial banks and other authorities. Your directors also thank the employees of the company for their valuable service and support during the year. Your Directors also grateful acknowledge with thanks the cooperation and support received from the shareholders of the Company.

R. P. BUBNA **} Whole Time Director**
DIN- 00180543

ANITA BUBNA }
DIN- 00180704 } Director

PRAHLAD LAL JAIN } Independent Director
DIN-00944702 }

SONA GOENKA } Independent Director
DIN-07147090

Place: Kolkata
Date: September 01, 2025

Annexures to the Directors' Report
Annexure-1

Details regarding Conservation of Energy

The information under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 for the year ended March 31, 2025 is given below and forms part of the Directors' Report.

During the year, the only consumption of energy is electricity consumption of Head office. Effective steps has been taken to reduce the consumption of energy by installing an energy saving device whenever possible.

R. P. BUBNA } Whole Time Director
DIN- 00180543

ANITA BUBNA }
DIN- 00180704 } Director

PRAHLAD LAL JAIN } Independent Director
DIN-00944702 }

SONA GOENKA } Independent Director
DIN-07147090

Place: Kolkata
Date: September 01, 2025

Annexure-2

Policy on Directors Appointment and Remuneration

1 INTRODUCTION

Section 178 of the Companies Act, 2013 requires every Listed Company and certain other class of Companies to adopt a policy relating to the remuneration of the Directors, Key Managerial Personnel and other employees. The Nomination and Remuneration Committee set up, pursuant to above Section is to formulate the criteria for determining qualifications and positive attributes and independence of a Director and recommend to the Board the above Policy for adoption. The Company is also required to disclose the Remuneration Policy in its Annual Report.
In compliance of the above requirements the Board of Directors of **THE METHONI TEA COMPANY LIMITED**, at its meeting held on 30th March, 2015, has adopted this Remuneration Policy which would be reviewed at regular intervals by the Nomination and Remuneration Committee of the Board. The role and responsibilities of the Nomination and Remuneration Committee shall be as prescribed in Section 178 of the Companies Act, 2013. Also, the particular of the Policy shall be published in the Report of the Board of Directors in terms of the Companies Act, 2013.

2 OBJECTIVES

The aims and objectives of the Policy may be summarized as under-:
3.1 The Remuneration Policy aims to enable the company to attract, retain and motivate appropriately qualified Persons/Members for the Board and Executive level.
3.2 The Remuneration Policy seeks to enable the Company to provide a well-balanced and performance-related compensation package, taking into account Shareholder interests, industry standards and relevant Indian corporate regulations.
3.3 The Remuneration Policy seeks to ensure that the interests of the Board Members and Executives are aligned with the business strategy and risk tolerance, objectives, values and long-term interests of the Company and will be consistent with the "pay-for performance" principle.

3 PRINCIPLES OF REMUNERATION

I. Transparency: The process of remuneration management shall be transparent, unbiased and impartial and conducted in good faith and in accordance with appropriate levels of confidentiality.
II. Affordability and Sustainability: The Company shall ensure that the remuneration at various levels is affordable and is capable of being sustained.
III. Flexibility: While the remuneration packages at various levels should be standardised, there should be enough scope to make it flexible with a view to reward candidates with exceptional qualities and competence

performance, keeping in view the size and complexity of business and challenges encountered during the period under review. In determining packages of remuneration, the Committee may consult the Chairman and/or external agencies. The remuneration package of the Executive Directors shall comprise of the following components.

a) Basic Salary: The basic salary shall be fixed within a salary grade which allows the Board to grant increments within a time frame of three years.

b) Perquisites: The perquisites to be offered to the Executive Directors shall include housing, medical, leave travel concession, club fees, car, leave encashment, Personal Accident Insurance and other perquisites in terms of the Rules framed by the Nomination and Remuneration Committee for the Directors and/or the Rules applicable to the Senior Executives of the Company.

c) Retiral benefits: The Executive Directors will be entitled to retiral benefits in terms of the Company's Policy for the Senior Management which will be in accordance with the applicable laws.

d) Commission: Subject to the approval of the Members at a General Meeting, the Board may decide to pay commission on net profits to the Executive Directors subject to the ceiling stipulated in the Companies Act, 2013.

e) Sitting Fees: The Executive Directors will not be entitled to any fee for attending the Meetings of the Board of Directors and Committees thereof.

5. REMUNERATION OF NON- EXECUTIVE DIRECTORS

a. Sitting Fees: The Non-Executive Directors shall be paid Sitting Fees for attending the Board and Committee Meetings as may be approved by the Board based on the recommendation of the Nomination and Remuneration Committee subject to the ceiling fixed in the Articles of Association of the Company and the Companies Act, 2013. They will also be reimbursed travelling and out of pocket expenses on actual basis for attending the meetings.

b. Commission: Subject to the approval of the Members at a General Meeting, the Board may decide to pay commission on net profits to the Non- Executive Directors subject to the ceiling stipulated in the Companies Act, 2013.

6. REMUNERATION OF KEY MANAGERIAL PERSONNEL AND OTHER EXECUTIVES

The Human Resource Department of the Company shall follow the principles of remuneration stated hereinabove while deciding on the remuneration structure of the Key Managerial Personnel who are not Directors and for other Executives of the Company.

8. SELECTION OF BOARD MEMBERS

9.1 Nomination of a suitable person for appointment as a Director is a major responsibility of the Nomination and Remuneration Committee. The objective is to ensure that the Company's Board is competent at all points of time to be able to take decisions commensurate with the size and scale of operations and complexities of business. The Committee is to promptly identify candidates in the event of a vacancy being created on the Board on account of retirement, resignation or demise of an existing Board member. Based on the recommendations of the Committee, the Board, after due consideration decides on the selection of the right candidate for appointment.

9.2 While considering nomination of candidates for appointment on the Board, the Nomination and Remuneration Committee will consider candidates not only from the field in which the Company operates but also from other professional areas like management, finance, accountancy, law, banking, merchant banking etc., with the objective of maintenance of Board diversity. The Committee shall also consider the following qualifications like possessing basic academic qualification, requisite knowledge, experience and business skills that will benefit the Company and its business operations.

9.3 At the time of considering the candidates for appointment as Director the criteria for determining positive attributes shall inter alia include the following :- Achiever, constructive, creative, decisive, deliberative, devoted, diligent, disciplined, dynamic, enterprising, focused, result oriented, self-confident, sees the whole picture.

9.4 While considering candidates for appointment as an Independent Director, the Nomination and Remuneration Committee shall consider the criteria for determining independence of a candidate as provided in Section 149(6) of the Companies Act, 2013 and the Rules made thereunder.

9. OTHER MATTERS

Any matter not provided for in this Policy shall be dealt with in accordance with the provisions in the Articles of Association of the Company, relevant state laws and other applicable laws and regulations. The right to interpret this Policy shall vest in the Board of Directors of the Company.

Annexure-3

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST March, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
THE METHONI TEA COMPANY LIMITED.
(CIN: L15492WB1929PLC006618)
75C PARK STREET 1ST FLOOR
KOLKATA -700016

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **THE METHONI TEA COMPANY LIMITED (CIN:** L15492WB1929PLC006618**)** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **THE METHONI TEA COMPANY LIMITED** for the financial year ended on 31st March, 2025 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz. :-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

(c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;**(Not applicable as the Company has not issued any further share capital during the period under review);**

(e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 - **Not Applicable as the Company has not issued any shares / options to directors / employees under the said regulations during the Financial Year under review;**

(f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 – **(Not Applicable as the Company has not issued and listed debt securities during the Financial Year under review);**

(g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with client – **(Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the Financial Year under review);**

(h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 – **(Not Applicable as the Company has not delisted/proposed to delist its equity shares from any Stock Exchanges during the Financial Year under review);**

(i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 – **(Not applicable as the Company has not bought back / has proposed to buy-back any of its securities during the Financial Year under review);** and

(vi) and other laws applicable specifically to the company,

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.
(ii) The Listing Agreements entered into by the Company with Calcutta Stock Exchange Limited.

To the best our understanding and on the basis of declaration received from the company the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition

of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act .

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Name of Firm: SMITA SHARMA & ASSOCIATES
Membership No. ACS 17757
C P No.: 6077
UDIN: **A017757G000453522**

Date: 28/05/2025
Place: KOLKATA

This report is to be read with our letter of even date which is annexed as "Annexure A" and forms an integral part of this report.

'Annexure A'

To,
The Members,
THE METHONI TEA COMPANY LIMITED.
(CIN: L15492WB1929PLC006618)
75C PARK STREET 1ST FLOOR
KOLKATA -700016

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Name of Firm: SMITA SHARMA & ASSOCIATES
Membership No. ACS17757
C P No.: 6077
UDIN: **A017757G000453522**

Date: 28/05/2025
Place: KOLKATA

ANNEXURE – 4

CORPORATE GOVERNANCE REPORT

1. Brief Statement on Company's Philosophy on Code of Governance

Annexure I

- The Company's philosophy of Corporate Governance is to ensure transparency in all dealings and maintain highest standards of professionalism, integrity, accountability, social responsibility, fairness and business ethics. We consider ourselves as Trustees of our shareholders and relentlessly attempt to maximize long term shareholder value.

- The Company confirms the practice of good Corporate Governance codes by the Company in true spirit and are pleased to present below the Report on Corporate Governance.

- Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') the Company has executed the fresh Listing Agreements with the StockExchanges. The Company is in compliance with the requirements stipulated under Regulation 17 to 27 read withSchedule-V and Clause (b) to (i) of sub-regulation (2) of regulation 46 of SEBI Listing Regulations, as applicable, with regard to corporate governance.

2. Board of Directors

During the year, the Company had 4 (four) Directors. Out of these four Directors, Sri Rajendra Prasad Bubna is Promoter and Executive Whole-time Director, Smt. Anita Bubna is Promoter and Non-Executive Women Director and Mrs. Sona Goenka is Non-Executive Independent Woman Director and Mr. Prahlad Lal Jain is Non-Executive Independent Director. The composition of the Board is in conformity with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

During the financial year ended 31st March, 2025, 7 (Seven) Board Meetings were held on 27/05/2024, 12/08/2024, 31/08/2024, 11/11/2024, 07/02/2025, 24/02/2025, and 31/03/2025.

The composition of Directors and their attendance at the Board Meetings held during the year and at the last Annual General Meeting, the number of Directorships in other public limited companies and chairmanships / memberships in committees held by them as on 31st March, 2025 are given below:

Name of Director	Category	No. of Board Meetings Attended during the year	Whether last AGM attended	No. of other Directorship *1	No. of other Committee membership /

					Chairmanship *2
Mr. Rajendra Prasad Bubna, (DIN-00180543) Chairman & Whole Time Director	Promoter and Executive Director	7	Yes	1	NIL
Mrs. Anita Bubna (DIN – 00180704)	Promoter and Non-executive Director	7	Yes	1	1
Mr. P. L Jain (DIN – 00944702)	Non-executive Independe ntDirector	7	Yes	1	NIL
Mr. Sona Goenka (DIN –07147090)	Non-executive Independe nt Director	7	Yes	1	1

**1 Excludes Directorship held in Private Limited Companies/ Section 8 Companies/ Foreign Companies as on 31st March, 2025*

**2 Only covers Membership/ Chairmanship of Audit Committee, Stakeholders Relationship and Nomination andRemuneration Committee of other Public Limited /Listed Companies.*

The Company does not have any alternate Director on its Board for any Independent Director in accordance with Regulation 25(1) of SEBI Listing Regulations, 2015. All the Directors have made necessary disclosures regarding directorship/committee positions occupied by them in other listed entities / public limited companies (Whether listed or not) in accordance with Regulation 25 and 26 of SEBI Listing Regulations, 2015.

Disclosure of relationship between Directors inter-se:

None of the Directors of the Company is related inter-se to any other Directors on the Board, within the meaning of Section 2(77) of the Companies Act, 2013 other than Shri Rajendra Prasad Bubna and Smt. Anita Bubna.

Number of shares and convertible instruments held by Non-Executive Directors:

As on 31st March, 2025, one of the Non-Executive Director i.e Mrs. Anita Bubna holding 385188 number of share in the Company.

Directors' Profile

A brief resume of Directors proposed to be appointed/reappointed and nature of their expertise in specific functional areas and number of companies in which they hold Directorships, Memberships/ Chairmanships of Board Committees, and shareholding in the Company are provided in the Annual report.

Independent Director (IDs)

All the Independent Directors of the Company furnish declaration annually as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2. Further, Independent Directors have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties with an objective of independent judgement and without any external influence in terms of Regulation 25(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Meeting of Independent Directors (IDs)

The meeting of the Independent Directors was held on 31st March, 2025.

Familiarisation Programme for Independent Directors

In terms of Regulation 25(7) of the SEBI Listing Regulations, 2015, the Company is required to conduct Familiarization Programme for Independent Directors (IDs) to familarise them about their role, rights, responsibility in the Company, nature of industry in which the Company operates, business model of the Company etc. through various programme and any other relevant information.

LIST OF CORE SKILLS/ EXPERTISE/ COMPETENCIES OF BOARD OF DIRECTORS

The list of core skills/expertise/competence identified by the Board of Directors as required in the context of its operation for it to function smoothly and those actually available with the Board are as under:

ShriRajendra Prasad Bubna	He is the Director of the company. He is a well established businessman and has got rich experience in Capital Markets, Financial Services, Broking, Financing, Real Estate, Plantation and Manufacturing. He is a visionary and holds impeccable trade

	record in execution of strategic and ethical practices in businesses overseen by him.
Smt. Anita Bubna	She is the wife of Shri Rajendra Prasad Bubna is also having experience in the similar business in Capital Markets, Financial Services, Broking, Financing, Real Estate, Plantation and Manufacturing. She is a visionary and holds impeccable trade record in execution of strategic and ethical practices in businesses overseen by her.
Sri Prahalad Lal Jain	He is an Independent Director and holds rich experience in Financial Business.
Smt. Sona Goenka	She is an Independent Director and holds rich experience in Financial Business.

Other provisions

The company has proper systems to enable the Board to periodically review compliance reports prepared by the Company in respect of laws applicable to the Company, as well as steps taken by the Company to rectify any instances of non-compliance.

Code of Conduct for Directors & Senior Management

The Board had framed code of conduct for all the Board members and Senior Management Personnel of the Company focusing transparency, accountability & ethical expression in all acts and deeds. The Code of Conduct has beendisplayed on the Company's website at http://methonitea.in.

A certificate of affirmation in this regard is attached and forms a part of the Annual Report of the Company.

3. COMMITTEES OF THE BOARD

The Board has currently the following Committees:

A. Audit Committee

B. Nomination and Remuneration Committee

C. Stakeholders Relationship Committee

A. Audit Committee

The role, terms of reference & composition of the Committee are in conformity with the provisions of Section 177 of the Companies Act, 2013 read with Regulation 18 and Schedule II Part C of SEBI (Listing

Obligations and Disclosure Requirements) Regulations, 2015. The Committee acts as a link between the Statutory & Internal Auditors and the Board of Directors.

Brief description of Terms of Reference

- the recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- review and monitor the auditor's independence and performance, and effectiveness of audit process;
- examination of the financial statement and the auditors' report thereon;
- approval or any subsequent modification of transactions of the company with related parties;
- scrutiny of inter-corporate loans and investments;
- valuation of undertakings or assets of the company, wherever it is necessary;
- evaluation of internal financial controls and risk management systems;
- monitoring the end use of funds raised through public offers and related matters.
- Reviewing the compliances in regard to the provisions of regulation 9 and 9A of SEBI (Prohibition of InsiderTrading) (Amendment) Regulations 2018 at least once in a Financial year and verify that the system of internal control are adequate and are operating effectively
- Carrying out other matters specified for Audit Committee in Section 177 of the Companies Act, 2013, Companies (Meetings of Board and its Powers) Rules, 2014 and SEBI Listing Regulations, 2015.

Composition of Audit Committee

The present composition of the Audit Committee comprises of Three members, out of which two are Independent Directors and one is Non-Executive Director. During the financial year ended 31st March, 2025, the Audit Committee met four times on 28/05/2024, 12/08/2024, 11/11/2024 and 07/02/2025.

The composition of Audit Committee and meetings attended by the Members are as follows:

Sl. No	Name	Designation	Category	No. of meetings attended
1	Mr. Prahalad Lal Jain	Chairman	Non-Executive Independent Director	4
2.	Mrs. Anita Bubna	Member	Non-Executive Non Independent Director	4
3.	Mrs. Sona Goenka	Member	Non-Executive Independent Director	4

The Statutory Auditors and Internal Auditors are invited to attend the meetings as and when necessary

The Company Secretary acts as the Secretary of the Committee.

The Chairman of the Audit Committee P. L Jain attended the last Annual General Meeting held on 24th September, 2024.

B. Nomination and Remuneration Committee

In accordance with the provisions Section 178 of the Companies Act, 2013 read with Regulation 19 and Para A of Part D of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The terms of reference of nomination and remuneration committee includes the following:

- Identify persons who are qualified to become directors;
- Identify persons who may be appointed as key managerial personnel and in senior management positions;
- Recommended to the Board for re-appointment of directors based on performance evaluation of the retiring director;
- Annual evaluation of every director's performance;
- Formulating a remuneration policy of the Company;
- To propose remuneration packages for the Directors and Key Managerial Personnel including seniormanagement;
- Recommending re-constitution of the Board or senior management as may be required from time to time under the prevailing laws and for operational effectiveness of the Company.
- Other matters specified for Nomination and Remuneration Committee in Section 178 of the Companies Act,2013 Companies (Meetings of Board and its Powers) Rules, 2014 and under SEBI Listing Regulations, 2015

Nomination and Remuneration Committee shall also lay down a chart/matrix listing the core skills/ expertise/ competencies identified by the Board of Directors as required in the context of the company's business(es) andsectors for the Board to function effectively and those actually available with the Board

Composition of the Committee

The Nomination and Remuneration Committee comprises of comprises of Three members, out of which two are Independent Directors and one is Non-Executive Director. During the financial year ended 31st March, 2025. The Composition of Nomination and Remuneration Committee is pursuant to the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

During the financial year ended 31st March, 2025, one meeting of the Nomination and Remuneration

Committeewas held on 31/03/2025. The composition of the Committee is as under:

Sl. No	Name	Designation	Category	No. of meetings attended
1	Mr. P. L Jain	Chairman	Non-Executive Independent Director	1
2.	Mrs. Anita Bubna	Member	Non-Executive Non Independent Director	1
3.	Mrs. Sona Goenka	Member	Non-Executive Independent Director	1

Remuneration Policy

- **Remuneration to Executive Directors and Criteria for payment to Non-Executive Directors**

  Mr. Rajendra Prasad Bubna is only whole time Director who is the Chairman & Managing Director of the company and is paid remuneration in terms of the agreement executed between him and the company. Mr. Rajendra Prasad Bubna was appointed as Chairman and Managing Director for a period of 5(Five) years w.e.f. 1st February, 2021. The remuneration paid to Mr. Rajendra Prasad Bubna is within the limit as prescribed under Part-II of Section-IIA of Schedule-V of the Companies Act, 2013. Presently, the Company does not have any scheme for grant of stock options either to the directors or employees of the company.

- **Remuneration of key managerial personnel (KMP) and senior managerial personnel (SMP)**

  Remuneration to KMP and SMP is fixed at a level aimed at attracting and retaining executives with professional and personal competence, showing good performance towards achieving company goals. The remunerationincludes salary, allowances, medical insurance premium, perquisites and other benefits as per the policy of the company.

The Remuneration Policy has been placed on the website of the Company.

1) The Non-Executive Directors had no pecuniary relationship or transactions with the Company during the financial year 2024-2025.

2) The details of remuneration paid/payable to the Directors during the year ended on 31.03.2025 are given below:

Name	Salary (Rs.)	Perquisites & Allowances (Rs.)	Sitting fees (Rs.)	Total (Rs.)	Service Contract if any
Mr. Rajendra Prasad Bubna. (Chairman & Managing Director)	18,00,000/-	-	--	18,00,000/-	Yes

Mrs. Anita Bubna	-	-	-	-	No
Mr. Prahlad Lal Jain	-	-	-	-	No
Mrs. Sona Goenka	-	-			No
Total	**18,00,000/-**	**-**	**-**	**18,00,000/-**	

Perquisites excludes contribution to Provident Fund amounting to Rs. 1,44,000/-

i) The above details of remuneration or fees paid are all elements of remuneration package of individual Directors summarized under major groups.

ii) Apart from the above-mentioned details of remuneration or fees paid there are no other benefits, fixed component and performance linked incentives based on the performance criteria severance fees are given to Directors. No service contracts were entered into with Directors.

iii) There are no stock options offered to any Directors /employees of the Company.

Performance Evaluation:

Pursuant to the provisions of the Companies Act, 2013 and Regulation 17(10) SEBI Listing Regulation, 2015, the Board of Directors of the Company has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Board Committees. The performance evaluation of the Chairman and the Managing Director and the Non- Independent Director was carried out by the Independent Directors.

C. **Stakeholders Relationship Committee**

i) **Composition of the Committee**

The Stakeholders Relationship Committee is primarily responsible to review all matters connected with the Company's transfer of securities and redressal of shareholders' / investors' / security holders' complaints. The Committee also monitors the implementation and compliance with the Company's Code of Conduct for prohibition of Insider Trading.

The Stakeholders Relationship Three members, out of which two are Independent Directors and one is Non-Executive Director. During the financial year ended 31st March, 2024, one meeting of the said Committee were held on 31/03/2025 and the necessary quorum was present in all the meetings.

The details of meetings attended by the directors are as follows:

Sl. No	Name	Designation	Category	No. of meetings attended
1	Mr. P. L Jain	Chairman	Non-Executive Independent Director	1
2.	Mrs. Anita Bubna	Member	Non-Executive Non Independent Director	1

3.	Mrs. Sona Goenka	Member	Non-Executive Independent Director	1

ii) Terms of Reference.

The terms of reference of Stakeholders Relationship Committee are as follows:

a) Ensure redressal of Shareholders and Investors complaints relating to transfer of shares, Non-receipt of balance sheet etc.

b) Redressal of Investors complaints in respect of non-receipt of interest/redemption proceeds against the non- convertible debenture.

c) To oversee the performance of Maheshwari Datamatics Pvt. Ltd., the Registrar and Share Transfer Agent.

d) To delegate the powers of approving transfer of shares/debentures to the Company's Registrar under the supervision and control of the Company Secretary, subject to placing of the summary statement of transfer/ transmission etc. of shares/debentures of the company at the committee meeting.

e) To implement and monitor the various requirement as set out in the Code of Conduct for provision of insider trading pursuant to the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

The terms of reference of Stakeholders Relationship Committee with effect from 1st April 2022 shall, inter-alia,include the following:

a) The Committee shall specifically look into various aspects of interest and resolve the grievances of shareholder, debenture holder and other security holders.

b) The Committee shall resolve the grievances of the security holders of the listed entity including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends,issue of new/duplicate certificates, general meetings etc.

c) Review of measures taken for effective exercise of voting rights by shareholders.

d) Review of adherence to the service standards adopted by the Company in respect of various services beingrendered by the Registrar & Share Transfer Agent.

e) Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.

As per SEBI guidelines, the powers of processing of the share transfers, both physical and demat mode have been delegated to M/s. Maheshwari Datamatics Pvt. Ltd. in order to expedite the process of share transfers, issue of duplicate certificates and certificates after split/consolidation/renewal and

rematerialisation.

iii) Compliance Officer:

Mr. Ghanshyam Pandiya, Company Secretary has been appointed as the compliance officer for complying with the requirement of SEBI Regulations, 2015.

iv) *Status of Investors' complaints:*

The Company confirms that there were no share transfers lying pending as on 31.03.2025 and all requests for dematerialisation and re-materialisation of shares as on that date were confirmed/rejected into the NSDL/CDSLsystem. Details of shareholders' complaints received and resolved during the period April, 2023 to March, 2025: -

a) Number of Shareholders' complaints received during the year : Nil

b) Number of Shareholders' complaints resolved during the year : NA

c) Number of complaints not resolved to the satisfaction of shareholders: NA

d) Number of complaints pending: Nil

1. General Body Meetings

The last three Annual General Meeting were held as under:

Financial Year	Date and Time	Venue	No. of Special Resolution
2023-24	24th September, 2024 at 04.00 P.M	Registered Office	Revision limits of providing loan/guarantee/ security etc in terms of Section 185, Section 186 of Companies Act 2013, Revision in Limits under Section 180(1)(a) and (c)of the Companies Ac, 2013.
2022-23	29th September, 2023 at 11.30 A.M.	Registered Office	Revision limits of providing loan/guarantee/ security etc in terms of Section 185, Section 186 of Companies Act 2013, Revision in Limits under Section 180(1)(a) and (c)of the Companies Ac, 2013.
2021-22	26th September, 2022 11.00 A.M.	Registered office	Revision limits of providing loan/guarantee/ security etc in terms of Section 186 of Companies Act 2013.

During the year 2024-2025, no special resolution was passed by the Members of the Company through postal ballot.

No business is presently proposed to be transacted through postal ballot. In case any Special Resolution needs tobe passed through Postal Ballot during the current financial year, the procedure for conducting the

postal ballot as laid down under Section 110 of the Companies Act, 2013 and the Rules made there under shall be complied with.

2. Disclosures

i. Materially Significant Related party transactions:

All contracts/ arrangements/ transactions entered by the Company during the financial year with the related party were in ordinary course of business and on an arm's length basis. There were no materially significant related party transactions with related parties i.e. Promoters, Directors or the Management, their subsidiaries or relatives conflicting with the Company's interests, save and except as mentioned in the Schedule of Accounts.

Related Party transactions have been disclosed under Note No.2.26. to the accounts for year under review. A statement in summary form of transactions with related parties in the ordinary course of business is periodically placed before the Audit Committee for review and recommendation to the Board for their approval. Prior approval of Audit Committee is obtained for all Related Party Transactions except for the Related Party Transactions for which omnibus approval is granted by the Audit Committee from time to time. Every Related Party Transactions are subject to the prior approval of the Audit Committee in compliance with the conditions contained in Reg. 23(2) of the Listing Regulations.

As required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Company has formulated a policy on dealing with Related Party Transactions. The Policy is available on the Company's website.

Accounting Treatment:

In the preparation of the financial statement, the Company has followed the applicable Indian Accounting Standards (IND AS) issued by the Institute of Chartered Accountants of India to the extent applicable. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

ii. Details of non- compliance by the Company, penalties, strictures imposed on the Company by the stockExchanges, SEBI or any Statutory Authority on any matter related to Capital Markets during the last three years:

The Company has complied with all the mandatory requirements of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 wherever applicable. No penalties or stricture have been imposed by SEBI, Stock Exchanges or any Statutory Authorities on matters related to Capital Markets during the last three years. The Company had not received any notices from CSE levying fine

for delay compliance with Regulation 13(3), 17(1), 18(1), 19(1), 19(2), 20(2), 21(2), 27(2) and 31.

Vigil Mechanism/ Whistle Blower Policy:

Pursuant to Section 177(9) of the Companies Act, 2013 and Regulation 22 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Company has framed a Vigil Mechanism /Whistle Blower Policy for Directors and employees to report concerns about unethical behavior, actual or suspected fraud, or violation of code of conduct or ethics policy. The mechanism also provides for adequate safeguards against victimization of director(s) / employee(s) who avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in the exceptional cases and the same has also been placed in the website of the Company. We affirm that during the financial year 2024-2025, none of the employees has been denied access to the Audit Committee.

iii. **Details of compliance of mandatory and non- mandatory requirements:**

The Company has complied with all the applicable mandatory requirements. Adoption of non-mandatory requirements of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is being reviewed by the Board from time to time.

iv. **Material' Subsidiaries:**

The Company does not have any subsidiary as defined under the Companies Act, 2013.

v. **Disclosure of commodity price risks and commodity hedging activities:**

The Company does not have any commodity price risks and commodity hedging activities. Hence, the same is not applicable to the company as on 31st March, 2025.

vi. **Details of utilization of funds raised through preferential allotment or qualified institutional placement as specified under Regulation 32(7A) of SEBI (LODR) Regulations, 2015:**

NA

CERTIFICATION REGARDING NON-DISQUALIFICATION OR NON-DEBARMENT OF DIRECTORS:

The Company has obtained a certificate from Mrs. Smita Sharma (Membership No. ACS 17757, Certificate of Practice No. 6077) certifying that none of the directors on the Board of the company have been debarred or disqualified from being appointed or continuing as directors of the Company by Securities and Exchange Board of India (SEBI)/ Ministry of corporate Affairs (MCA) or any such Statutory Authority.

vii. During the F.Y. 2024-2025, there have been no instances where the Board of Directors of the Company has not accepted the recommendation of the committee of the Board, wherever required.

viii. **Total fees for all services paid by the Company and on a consolidated basis, to the statutory auditor and all entities in the network firm/entity of which the statutory auditor is a part:**

Particulars	Fees (Amount in Rs.)
Audit Fees	30,000.00
Tax Audit Fees	20,000.00
Certificate and Other Services	10,000
Total	**60,000.00**

ix. **Disclosure of non-compliance of the requirement of Corporate Governance Report of sub paras (2) to (10) of the Point C of Schedule V of SEBI Listing Regulations:**

During the financial year 2024-2025, the Company has complied with the requirements of Corporate Governance Report of sub paras (2) to (10) of the Point C of Schedule V of SEBI Listing Regulations.

Disclosure of Compliance of the requirement of Corporate Governance Report

The company has fully complied with the Applicable requirements specified under regulation 17 to 27 and clause (b) to (i) of Sub regulation (2) of regulation 46 of SEBI (LODR) Regulation 2015. The disclosure of the said has being made in the section of this Corporate Governance Report.

x. **Details of adoption of Mandatory and Non- Mandatory requirements pursuant to Regulation 27(1) of SEBI (LODR) Regulations, 2015:**

a. Mandatory Requirements: The Company has been complying with the all the mandatory requirements as stipulated in Part E of Schedule II of the SEBI (LODR) Regulations, 2015.

b. Discretionary Requirements: The Chairman of the Company being an executive director, maintaining a chairman's office for non-executive chairman is not applicable. The Company did not send half yearly financial declaration of half yearly financial performance to each shareholder since financial results are available on the website of the Company for public information. The internal auditors have access directly to Audit Committee.

xi. **Disclosure with respect to demat suspense account/unclaimed suspense account:**

The Company does not have any of its securities lying in demat/unclaimed suspense account arising out of public/bonus/right issues as at 31st March, 2025. Hence, the particulars relating to aggregate number of shareholders and the outstanding securities in suspense account and other related matters are not applicable.

xii. **MSME REGISTRATION**:

NA

3. **Prevention of Insider Trading:**

The Company has adopted Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the Designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Company Secretary is responsible for implementation of the Code. The Policy is available on the Company's website at http://methonitea.in/ under the http://methonitea.in/pdf/Company_Code_of_Conduct.pdf

4. **Policy against Sexual Harassment**:

The Company is committed to foster a gender friendly work place , it seeks to enhance equal opportunities for men and women, prevent/stop/redress sexual harassment at the work place and institute good employment practices. The Policy is available on the Company's website at http://methonitea.in/policies.php

The number of complaints received during the financial year 2024-2025 along with their status of redressal as on financial year ended 31st March, 2025 are as under:

Number of complaints filed during the year	**Nil**
Number of complaints disposed off during the year	**Nil**
Number of complaints pending as on end of the financial year	**Nil**

5. **RECONCILIATION OF SHARE CAPITAL AUDIT:**

The Company Secretary in practice carried out a Reconciliation of Share Capital Audit to reconcile the total admitted equity share capital with the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) and the total issued and listed equity share capital. The audit report confirms that the total issued/paid-up capital is in agreement with the total number of shares in physical form and the total number ofdematerialized shares held with NSDL and CDSL.

6. **CEO & CFO Certification**

Mr. Rajendra Prasad Bubna, Chairman and Managing Director and CFO have provided annual certification on the financial statements to the Board as required under Part B of Section II of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

7. Compliance Certificate by Statutory Auditor of the Company:

The Company has obtained a certificate from the Statutory Auditor of the Company regarding compliance of conditions of Corporate Governance as stipulated in Schedule V of the Listing Regulations, which is annexed herewith and forms part of this Annual Report.

8. Means of Communication.

i) The quarterly unaudited financial results and the audited financial results as approved and taken on recordby the Board of Directors of the company are published during the year under review in leading national newspapers viz. Business Standard and a local language newspaper viz. and also sent immediately to all the Stock Exchanges with which the shares of the Company are listed. During the current financial year, the annual reports are circulated to every shareholder of the Company by electronic means in view of the recent circular issued by MCA/SEBI.

The Company's financial results are displayed on the Company's website http://methonitea.in/.

The Company has a separate e-mail Id methoni@methonitea.in for investors to intimate their grievances, if any.

ii) During the year 2024-25, the company has not made any presentations to institutional investors and analysts.

9. General Shareholders Information:

a) Annual General Meeting	
Date :	25thSeptember, 2025
Time :	04.00 .M.
Venue :	Through Video Conferencing (VC) or other audio-visual means using the platform provided by CDSL, details of which is given in the Notice for AGM.
b)Financial Calendar (tentative) for the year 2024 – 2025	1st Quarterly results on 28th May, 2024 2nd " " On 12th August, 2024
	3rd " " On 11 th November, 2024
	4th " " On 07th February, 2025
c) Dividend Payment date	The Company did not recommend any dividend during the year 2024-25
d) Book Closure Date	18th September, 2025 to 25th September, 2025 (both days inclusive)

e) Listing of Equity shares on Stock Exchanges	The Company's shares are listed on the Stock Exchanges at: - • Calcutta Stock Exchange (Stock Code 100294)7, Lyons Range, Kolkata – 700 001 The listing fees for the period 2024-2025 have been paid to Calcutta Stock Exchange. Demat ISIN Number in NSDL and CDSL: INE869D01014 Stock Code: 23015
f) Market Price Data	There was no trading in Calcutta stock exchange.

g) Registrar and Share TransferAgent	Maheshwari Datamatics Pvt. Ltd.23, R.N. Mukherjee Road, Kolkata – 700 001.
h) Share Transfer System	The Company's shares are in compulsory demat mode. The share received for transfer in physical mode are generally registered within a period of 15 days from the date of receipt, if the documents are clear in all respect. Shares under objection are returned within two weeks. Stakeholders Relationship Committee considers & approves the transfer proposals.
i) Trading of Securities:	The securities of the Company are not traded in Calcutta Stock Exchange.
j) Distribution of shareholding &shareholding Pattern.	As attached and forms a part of annual report
k) Dematerialisation of shares andliquidity	The shares of the Company are compulsorily traded in dematerialized form under depository system of both the National Securities Depository Ltd. (NSDL) and the Central Depository Services (India) Ltd. (CDSL). Company's Electronic Connectivity Registrar is Maheshwari Datamatics Pvt. Ltd., 23, R.N. Mukherjee Road, Kolkata – 700 001. As on 31st March, 2025, 96.91% of the paid-up share capital of the Company representing 879938 Nos. of equity shares held in demat form with NSDL and CDSL.
l) Corporate Identity Number (CIN)	L15492WB1929PLC006618
m) Outstanding GDRs / ADRs / Warrants or any convertible instruments, conversion date andlikely impact on equity	The Company has not issued any Global Depository Receipts (GDRs), American Depository Receipts (ADRs), warrants or any convertible instruments, which is likely to have impact on the Company's equity during the financial year ended 31st March, 2025.

n) Commodity price risk or foreign exchange risk and hedgingactivities:	No such risks or activities to report during the financial year under review.
o) Plant / Factory location	NA
p) Address for correspondence	**With the Company**: 75 C Park Street Kolkata-700016 Tel.Nos: Email: csmethoni@gmail.com
	With the Registrar: Maheshwari Datamatics Pvt. Ltd.23 R.N. Mukherjee Road Kolkata – 700 001 Tel.Nos: (033) 2243-5029/5809, (033) 22482248 Fax : (033) 2248 4787 E-mail : mdpldc@yahoo.com
q) List of all credit ratings obtained by the entity along with any revisions thereto during the relevant financial year, for all debtinstruments of such entity or any fixed deposit programme or any scheme or proposal of the listed entity involving mobilization of funds, whether in India or abroad	**None**

For and on behalf of the Board of Directors

Place: Kolkata

Dated: 28th May, 2025

Rajendra Prasad Bubna

Whole time *Director*

DIN: 00180543

DECLARATION IN RESPECT OF COMPLIANCE WITH THE CODE OF CONDUCT

It is hereby declared that all Board Members, Key Managerial Personnel and Senior Management Personnel of the Company have affirmed compliance with Code of Conduct of the Company, for the financial year ended 31st March, 2025.

Place: Kolkata
Dated: 28th May, 2025

Rajendra Prasad Bubna
Whole time Director
DIN: 00180543

Annexure-5

Management Discussion and Analysis Report

After disposal of the industrial unit located in the state of Assam the Directors have been looking for suitable business and opportunity and has been looking for the same. As soon as the suitable business opportunity is decided the company will initiate the process to start/acquire the same.

In the meantime fund available during the year company will deploy in the best interest of company to generate the income.

Place: Kolkata,
Dated: September 01, 2025

R. P. BUBNA } Whole Time Director
DIN- 00180543

ANITA BUBNA }
DIN- 00180704 } Director

PRAHLAD LAL JAIN } Independent Director
DIN-00944702 }

SONA GOENKA } Independent Director
DIN-07147090

Annexure-6

Details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. Ratio of remuneration of each Director to median remuneration of employees, percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year ended on 31st March, 2025 and comparison of the remuneration of the Key Managerial Personnel against the performance of the Company and comparison of the each remuneration of the Key Managerial Personnel against the performance of the Company:

SN	Name of Director and KMP	Remuneration of KMP for the year ended on 31st March, 2025	Ratio of remuneration of each KMP to median remuneration of employees	% age increase in remuneration for the financial year ended on 31st March, 2025
1.	Mr. Rajendra Prasad Bubna Whole time Director (DIN-00180543)	1944000		No Change

2. In the financial year ended on 31st March, 2025, there is no change in the remuneration of median employees of the company.

3. There were 3 permanent employees on the rolls of the Company as on 31st March, 2025.

4. **Average percentile increase / decrease already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase / decrease in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration**: There has been neither any change in the salaries of employees nor managerial personnel. The remuneration payable to the employees is fixed in nature, which depends on his/ her performance.

5. No variable component forms part of the remuneration paid to the Directors of the Company.

6. During the financial year 2024-25 no employees received remuneration in excess of highest paid to Director.

7. The remuneration is paid as per the Nomination and Remuneration Policy of the Company.

Details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The Statement containing particulars of top ten employees as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(2) & 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, for the year ended March 31, 2023:

Sl. No.	Name	Designation / Nature of Duties	Remuneration received p.a. (Rs.)	Qualification	Experience in years	Age in years	Date of commencement of Employment	Last Employment held before joining the Company
1.	Rajendra Prasad Bubna	Whole Time Director	1944000	B Com	15 Years	65Yrs	13.11.2004	N.A

Note: 1) None of the employees is a relative of any director of the Company.
2) Other than Mr. Rajendra Prasad Bubna, none of the employees hold equity share in the Company.

R. P. BUBNA} Whole Time Director
DIN- 00180543

ANITA BUBNA }
DIN- 00180704 } Director

PRAHLAD LAL JAIN} Independent Director
DIN-00944702 }

SONA GOENKA } Independent Director
DIN-07147090

Place: Kolkata
Dated: September 01, 2025

Annexure - 7

Brief profile of Independent Directors proposed to be appointed

Name	Anklesh Agarwal	Archana Jhunjhunwala
DIN	02213187	11264840
Nationality	INDIAN	INDIAN
Date of appointment on Board	01st September, 2025	01st September, 2025
Remuneration last drawn / Past Remuneration	NIL	NIL
No. of shares held in the Company	NIL	NIL
Qualification & Expertise in specific functional area / Background details /Job profile and his suitability	Post Graduate Diploma in Finance. Mr. Agarwal has rich experience in Finance and Capital markets.	B.COM from Calcutta University and Ms. Jhunjhunwala has adequate experience in Finance and Taxation. She also contributes her expertise in other business houses engaged in manufacturing, supplying and exporting Display stands and Warehouse Trolleys.
Recognitions / Awards	NIL	NIL
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	The Remuneration of the Independent Directors will be paid as per the Remuneration policy of the Company.	The Remuneration of the Independent Directors will be paid as per the Remuneration policy of the Company.
Pecuniary relationship directly or indirectly with the Company	No pecuniary relationship with the Company.	No pecuniary relationship with the Company.
No. of Board Meetings Attended	1 (One)	1 (One)
List of other listed Companies in which Directorships held as on 31st March, 2025	NIL	NIL
List of other Companies in which Directorships held as on 31st March, 2025	1) Dhanvarsha Enterprises and Investments Limited. 2) ARC Agencies Private Limited 3) Tara Investments Limited	NIL
Chairman/ Member of the Committee of the Board of other Companies in which he/she is a Director as on 31st March, 2025	NIL	NIL
Listed entities from which the Director has resigned in the past three years	NIL	NIL
Disclosure of relationship between Directors inter-se/Managerial Personnel	NIL	NIL

Tiwari & Company

CHARTERED ACCOUNTANTS
107/1, PARK STREET, KOLKATA – 700 016
EMAIL: tiwaripee@yahoo.com
PHONE – 2226 9275 / 2226 9217

INDEPENDENT AUDITOR'S REPORT

To the Members of
THE METHONI TEA COMPANY LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of **THE METHONI TEA COMPANY LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its Profit, total comprehensive income, (comprising of Profit and Other Comprehensive Income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

We have no Key Audit matters to report with respect to our audit of the Financial Statements of the Company.

TIWARI & COMPANY
Chartered Accountants
28 MAY 2025
107/1, Park Street
Kolkata - 700 016

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

TIWARI & COMPANY
Chartered Accountants
28 MAY 2025
107/1, Park Street
Kolkata - 700 016

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

TIWARI & COMPANY
Chartered Accountants
28 MAY 2025
107/1, Park Street
Kolkata - 700 016

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013. We enclose in the Annexure A, statement on the matters specified in paragraphs 3 and 4 of the said Order.

2. As required by section 143(3) of the Act, we report that:

a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;

c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income) and the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2021.

e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 read with Schedule V to the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The Company does not have any pending litigations as on balance sheet date which would impact its financial position;

b. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

TIWARI & COMPANY
Chartered Accountants
28 MAY 2025
107/1, Park Street
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c. There is no amount that is required to be transferred to the Investor Education and Protection Fund by the Company, during the year ended March 31, 2025;

d. (i) - The Management has represented that, to the best of it's knowledge and belief, other than as disclosed in the **Note no 2.37** to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the **Note no 2.38** to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to my/our notice that has caused me/us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

e. The Company has not declared or paid dividend during the year.

f. As regards applicability of rule 11(g) of companies (Audit and Auditors) Rules, 2014 about Audit Trail on maintenance of accounts, as per explanation, certification given by the management, the company does not maintain its accounts on any accounting software but as explained the accounts are maintained on manual basis and at the end of the year necessary printout etc. are taken from the computers, as such the rule 11(g) is not applicable to this company.

TIWARI & COMPANY
Chartered Accountants
28 MAY 2025
107/1, Park Street
Kolkata - 700 016

For Tiwari & Company
Chartered Accountants
Firm Reg. No. 309112E

TIWARI & COMPANY
Partner

(Parmanand Tiwari)
Partner
Membership No: 016590

Date: 28th May, 2025

UDIN: 25016590BMJKUT5812

ANNEXURE- "A"TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of the Company for the year ended on 31st March 2025. We report that.

i. (a) the company maintains the proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(b) The company is not having any intangible asset hence requirement for reporting on intangible asset is not applicable.

(c) As per the information and explanation given to us and as verified by us, management has physically verified Property, Plant and Equipment during the year and no material discrepancy was noticed on such verification.

(d) The company is not holding any immovable property and hence requirement for reporting on title deeds of immovable property not in the name of company is not applicable.

(e) The Company has not revalued any of its property, plant and Equipment or intangible assets during the year.

(f) As per the information and explanation given to us, there are no proceedings initiated or pending against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act 1988 and rules made there under.

ii. (a) The inventory of shares and securities held in dematerialized form have been verified by the management at reasonable intervals. The coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed.

(b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during the year.

iii. According to the information and explanations given According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not provided any guarantee or security or granted any loans or advances in nature of loans secured or unsecured to companies, firms, and any other parties during the year. Accordingly, clause 3 (iii) (a) to (f) is not applicable.

iv. In our opinion and according to the information and explanation given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of investments made during the year.

v. The company has not accepted deposits or amount which are deemed to be deposits within the meaning of provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.

TIWARI & COMPANY
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28 MAY 2025
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vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

vii. According to the information and explanations given to us, no undisputed amounts payables in respect of Goods and Service tax, Provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities were in arrears, as at 31st March, 2025 for a period of more than six months from the date they became payable.

viii. According to the information and explanations given to us and records of the company examined by us in our opinion, the company has not surrender or disclose any income during the year in tax assessment under the income act.

ix. (a) The Company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.

(b) The Company is not declared as wilful defaulter by any bank or financial institution or other lender.

(c) The Company has not taken any Term Loan during the year.

(d) Funds have not been raised on short term basis.

The Company does not have any Subsidiaries, associates and Joint Ventures, hence, this Sub-clause (e) and (f) are not be applicable.

x. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (x) of the Order is not applicable.

(b) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x) (b) of the Order is not applicable to the Company

xi. (a) there is no instance of any fraud by the company or on the Company by its officers or employees which has been noticed or reported during the year.

(b) During the course of the performance of our duties as auditor, we did not observe any reason to believe that an offence involving fraud is being or has been committed against the company by the officers or employees of the company. Hence, no reporting has been done u/s 143(12) of Companies Act'2013.

(c) Whistle Blower policy is not applicable to the Company, hence there is no whistle-blower complaints.

xii. The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii) (a), (b) and (c) of the Order is not applicable to the Company.

TIWARI & COMPANY
Chartered Accountants
28 MAY 2025
107/1, Park Street
Kolkata - 700 016

xiii. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards,

xiv. a) The Company has an internal audit system commensurate with the size and nature of its business.
b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.

xv. The company has not entered into any non-cash transactions with directors or persons connected with him and accordingly the provisions of clause (xv) of the order are not applicable to the company.

xvi. The company has not carried on any Non-Banking Financial or Housing Finance activities (NBFC or HFC) and accordingly the provisions of clause (xvi) of the order are not applicable to the company.

xvii. The company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii. Earlier Statutory auditor M/s US Agarwal & Associates has resigned of their own due to preoccupation and the present auditor has been duly appointed in the last AGM by the company. As per the information given, no issues, objections or matters were raised by the outgoing auditor as they resigned due to the preoccupation.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

xx. The section 135(5) is not applicable to the company. Accordingly, the said clause (xx) is not applicable to the company

xxi. The company does not have any subsidiary or associate company. Accordingly, the said clause (xx) is not applicable to the company.

TIWARI & COMPANY
Chartered Accountants
28 MAY 2025
107/1, Park Street
Kolkata - 700 016

For Tiwari & Company
Chartered Accountants
Firm Reg. No. 309112E

TIWARI & COMPANY
Partner

(Parmanand Tiwari)
Partner
Membership No: 016590

Date: 28th May, 2025

UDIN: 25016590BMJKUT5812

ANNEXURE – "B" TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of THE METHONI TEA COMPANY LIMITED ("the Company") as at 31st March 2025 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

TIWARI & COMPANY
Chartered Accountants
28 MAY 2025
107/1, Park Street
Kolkata - 700 016

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

TIWARI & COMPANY
Chartered Accountants
28 MAY 2025
107/1, Park Street
Kolkata - 700 016

For Tiwari & Company
Chartered Accountants
Firm Reg. No. 309112E

TIWARI & COMPANY
Partner

(Parmanand Tiwari)
Partner
Membership No: 016590

Date: 28th May, 2025

UDIN: 25016590BMJKUT5812

THE METHONI TEA COMPANY LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2025

(Figures in Thousands)

Sl. No.	Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
I.	**ASSETS**			
(1)	**Non-Current Assets**			
	(a) Property Plant and Equipments & Intangible Assets	2.1	7,049.76	644.71
	(b) Financial Assets			
	(i) Investments	2.2	7,54,353.15	7,69,268.26
	(c) Deferred Tax Assets (net)	2.3	933.90	707.42
	(d) Other Non-Current Assets	2.4	13,722.07	11,559.94
(2)	**Current Assets**			
	(b) Financial Assets			
	(ii) Cash and Cash Equivalents	2.5	198.01	64.39
	(c) Other Current Assets	2.6	36,160.30	17,523.32
	Total Assets		**8,12,417.18**	**7,99,768.03**
II.	**EQUITY & LIABILITIES**			
(1)	**EQUITY**			
	(a) Equity Share Capital	2.7	9,080.00	9,080.00
	(b) Other Equity		7,97,796.19	7,68,564.05
	Total Equity		8,06,876.19	7,77,644.05
	LIABILITIES			
(2)	**Non-Current Liabilities**			
	(a) Provisions	2.8	5,494.74	21,536.26
(3)	**Current Liabilities**			
	(a) Other Current Liabilities	2.9	46.25	587.73
	Total Equity & Liabilities		**8,12,417.18**	**7,99,768.04**

Significant Accounting Policies and Notes on Accounts. **1 & 2**

As per our Report of even date annexed hereto

RAJENDRA PRASAD BUBNA
DIN:00180543

ANITA BUBNA
DIN:00180704

PRAHLAD LAL JAIN
DIN:00944702

SONA GOENKA
DIN:07147090

GHANSHYAM PANDIYA
A37228

PARMANAND TIWARI, FCA, PARTNER
Membership No : 016590
For & On behalf of
TIWARI & CO.
Chartered Accountants
Firm Registration No. : 309112E

TIWARI & COMPANY
Partner

Place : Kolkata
Date : 28th May, 2025

UDIN: 25016590BMJKUT5812

TIWARI & COMPANY
Chartered Accountants
28 MAY 2025
107/1, Park Street
Kolkata - 700 016

THE METHONI TEA COMPANY LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2025

Sl. No.	Particulars	Note No.	For the year ended 31st March, 2025	For the year ended 31st March, 2024
(1)	Revenue from Operations	2.10	91,715.89	1,10,539.94
(2)	Other Income	2.11	43,003.35	1,83,534.21
	Total Income (1+2)		**1,34,719.24**	**2,94,074.15**
(3)	**Expenses:**			
	Purchase of Stock in trade	2.12	91,101.96	1,09,668.26
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.13	-	28,384.13
	Employee benefit expenses	2.14	2,258.40	2,638.21
	Depreciation and amortization expense	2.15	950.55	155.26
	Other Expenses	2.16	6,798.26	6,262.28
	Total Expenses		**1,01,109.17**	**1,47,108.14**
(4)	**Profit/ (Loss) before exceptional items and tax**		**33,610.07**	**1,46,966.01**
(5)	Exceptional Items		-	-
(6)	**Profit/ (Loss) after Exceptional items and before tax**		**33,610.07**	**1,46,966.01**
(7)	**Tax Expense:**			
	(1) Current Tax		5,783.21	18,330.92
	(2) Deferred Tax		(226.48)	(163.26)
	(3) Tax for Earlier Years		(2,571.40)	(144.46)
(8)	**Profit/ (Loss) from Operations**		**30,624.74**	**1,28,942.80**
(10)	**Profit/ (Loss) for the period**		**30,624.74**	**1,28,942.80**
	Other Comprehensive Income			
	Items that will not be reclassified to Profit or loss			
	-Changes in Fair Value of FVOCI Equity instruments		-	
	-Realised Gain/Loss of FVOCI Equity instruments		-	-
	-Unrealised Gain/Loss of FVOCI Equity instruments		(1,681.08)	18,679.15
	-Tax Impact on above		-	-
	-Deferred Tax Asset/(Liability) Impact on above		288.47	(3,205)
	Total - Other Comprehensive Income For the Year		(1,392.60)	15,473.81
	Total Comprehensive Income For the Year		**29,232.14**	**1,44,416.61**
(11)	Earnings per Equity Share:			
	(1) Basic		33.73	142.01
	(2) Diluted		33.73	142.01
	(refer note no.2.30)			

Significant Accounting Policies and Notes on Accounts. 1 & 2

As per our report of even date annexed hereto

TIWARI & COMPANY

PARMANAND TIWARI, FCA, PARTNER
Membership No : 016590
For & On behalf of
TIWARI & CO.
Chartered Accountants
Firm Registration No. : 309112E

Partner

Place : Kolkata
Date : 28th May, 2025

UDIN-25016590BMJKUT5812

TIWARI & COMPANY
Chartered Accountants
28 MAY 2025
107/1, Park Street
Kolkata - 700 016

RAJENDRA PRASAD BUBNA
DIN:00180543

ANITA BUBNA
DIN:00180704

PRAHLAD LAL JAIN
DIN:00944702

SONA GOENKA
DIN:07147090

GHANSHYAM PANDIYA
A37228

THE METHONI TEA COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2025

(Rs.in '000)

Particulars	For the year ended 31 March, 2025 (Audited)		For the year ended 31 March, 2024 (Audited)	
A. Cash flow from operating activities				
Profit / (Loss) before tax from continuing Operations		33,610.07		1,46,966
Adjustments for:				
Depreciation and amortisation	950.55		155.26	
Interest Receivable Written Off	-		9.93	
Finance costs	-		-	
Interest income	(28,643.65)		(18,011.25)	
Dividend income	-		(100.00)	
(Profit)/ loss on sale of investments	(13,793.65)		(1,32,978.00)	
(Profit)/ loss on sale of Bond	-		1,072.19	
(Profit)/ loss from Foreign Exchange Difference	-	(41,486.75)	-	(1,49,851.87)
Operating profit / (loss) before working capital changes		(7,876.69)		**(2,885.86)**
Adjustments for (increase) / decrease in Assets:				
Inventories	-		28,384.13	
Other current assets	(18,636.98)		(4,284.42)	
Adjustments for increase / (decrease) in Liabilities:				
Other current liabilities	(541.48)		493.79	
		(19,178)		24,593.50
Cash flow from extraordinary items				
Cash generated from operations		(27,055.15)		21,707.64
Net income tax (paid) / refunds		(21,126.96)		(2,967.82)
Net cash flow from / (used in) operating activities (A)		**(48,182.11)**		**18,739.82**
B. Cash flow from investing activities				
Investment in Partnership firm	(29,100.97)		(80,250.00)	
Purchase of Fixed Assets	(7,355.60)			
Investment in Fixed Deposits	-		(3,73,500.00)	
Purchase of Investments	-		(28,384.13)	
Proceeds from sale of Investments	56,128.65		2,94,606.63	
Purchase of Bond	-		(26,447.22)	
Sale of bonds	-		1,76,523.01	
Interest income	28,643.65		18,011.25	
Dividend Income	-		100.00	
Net cash flow from / (used in) investing activities (B)		**48,315.74**		**(19,340.46)**
C. Cash flow from financing activities				
Equity Share Capital			-	
Net cash flow from / (used in) financing activities (C)		-		-
Net increase / (decrease) in Cash and cash equivalents		133.63		(600.64)
Cash and cash equivalents at the beginning of the year		64.39		665.03
Cash and cash equivalents at the end of the year		**198.01**		**64.39**
Reconciliation of Cash and Cash Equivalents with the Balance Sheet:				
Cash and cash equivalents at the year end				
Cash and cash equivalents at the year end comprises of :				
(a) Cash in hand		0.68		31.01
(b) Balances with banks:				
(i) In current accounts		196.33		32.38
(ii) In Deposit accounts		1.00		1.00
		198.01		**64.39**

PARMANAND TIWARI, FCA, PARTNER
Membership No : 016590
For & On behalf of
TIWARI & CO.
Chartered Accountants
Firm Registration No. : 309112E

Place : Kolkata
Date : 28th May, 2025

TIWARI & COMPANY
Partner

TIWARI & COMPANY
Chartered Accountants
28 MAY 2025
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GHANSHYAM PANDIYA
A37228

THE METHONI TEA COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY

(Figures in Thousands)

A) Equity Share Capital

	Balance at the beginning of the current reporting period	Changes in Equity due to Prior Period Errors	Restated Balance at the beginning of the Current Period	Changes in Equity Share Capital during the Current Year	Balance at the end of the Current reporting period
1) As on 31/03/2025	9,080.00	-	9,080.00	-	9,080.00
2) As on 31/03/2024	9,080.00	-	9,080.00	-	9,080.00

B) Other Equity
1) As on 31/03/2025

Particulars	Share Application Money Pending	Equity Component of Compound Financial	Reserves and Surplus				Items of OCI		Total Other Equity
			Capital Reserve	Securities Premium Reserve	General Reserves	Retained Earnings	FVOCI Equity Investments	FVOCI Others	
Balance at 1st April, 2024	-	-	**6.63**	**71,000.00**	**1,07,235.92**	**5,79,644.08**	**10,677.43**	**0.00**	**7,68,564.06**
Changes in accounting policy or prior	-	-	-	-	-		-	-	-
Restated Balance at the beginning	-	-	**6.63**	**71,000.00**	**1,07,235.92**	**5,79,644.08**	**10,677.43**	**0.00**	**7,68,564.06**
Profit For the Year	-	-	-	-	-	29,977.57	-	-	-
Other Comprehensive Income	-	-	-	-	-	-1,392.60	-	-	-
Total Comprehensive	-	-	-	-	-	**28,584.97**	-	-	**28,584.97**
Balance at 31st March 2025	-	-	**6.63**	**71,000.00**	**1,07,235.92**	**6,08,229.05**	**10,677.43**	-	**7,97,149.02**

Nature and Purpose of Reserves

a) Capital Reserve

Capital Reserve indicates the amount available that can be used for future expenses or to offset any capital losses

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b) General Reserve

General reserve is an accumulation of retained earnings of the Company, apart from the balance in the statement of profit and loss which can be utilised for meeting future obligations.

c) Securities Premium Reserve

Securities Premium Reserve is the additional amount charges on the face value of any shares issues.

d) Retained Earnings

This reserve represents undistributed accumulated earnings of the Company as on Balance Sheet Date.

PARMANAND TIWARI, FCA, PARTNER
Membership No : 016590

TIWARI & COMPANY

For & On behalf of
TIWARI & CO.
Chartered Accountants
Firm Registration No. : 309112E

Partner

Place : Kolkata
Date : 28th May, 2025

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Chartered Accountants
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UDIN: 25016590BMJKUT5812

RAJENDRA PRASAD BUBNA DIN:00180543	Whole Time Director
ANITA BUBNA DIN:00180704	Directors
PRAHLAD LAL JAIN DIN:00944702	
SONA GOENKA DIN:07147090	
GHANSHYAM PANDIYA A37228	Company Secretary

THE METHONI TEA COMPANY LIMITED

Notes forming part of the financial statements as at 31st March 2025

Note : 2.1 Property,Plant and Equipment and Intangible Assets

(Figures in Thousands.)

Sl. No	Particulars	Original Cost				Depreciaton and Amortisation				Net Book Value	
		As at 1st April '24	Addition during the year	Deduction / Adjustment during the year	As at 31st March'25	As at 1st April '24	Addition during the year	Deduction / Adjustment during the year	As at 31st March'25	As at 31st Mar'25	As at 31st Mar '24
1	Plant & Machineries	137.00	-	-	137.00	130.38	-	-	130.38	6.62	6.62
2	Computers	497.98	-	-	497.98	481.34	1.82	-	483.16	14.83	16.65
3	Office Equipment	56.39	-	-	56.39	53.44	0.41	-	53.85	2.54	2.95
4	Furniture & Fixtures	2,626.76	7,355.60	-	9,982.36	2,008.26	948.32	-	2,956.58	7,025.77	618.49
	Total (Current Year)	**3,318.13**	**7,355.60**	**-**	**10,673.73**	**2,673.41**	**950.55**	**-**	**3,623.96**	**7,049.76**	**644.71**

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COMPANY OVERVIEW

The Methoni Tea Company Limited [CIN: L15492WB1929PLC006618] having its registered office at 75C, Park Street (1st Floor), Kolkata - 700016.
The notification dated 16th February, 2015 with respect to the Companies (Indian Accounting Standards) Rules , 2015 is applicable to the company with effect from Financial year beginning 1st April, 2017.

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION

a) The financial statements are prepared in accordance with and in compliance, in all material aspect with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read along with Companies (Indian Accounting Standards) Rules, 2021 as amended by Companies (Indian Accounting Standards) Amendment Rules, 2016 and other relevant provision of the Act.

b) The financial statements up to year ended 31st March 2017 were prepared in accordance with the accounting standards notified under Companies (Accounting Standards) Rules, 2006 (asamended) and other relevant provisions of the Act.

c) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Ind AS 1 – Presentation of financial Statements and Schedule III (Division II) to the Companies Act, 2013. Based on the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current/non-current classification of assets and liabilities.

1.2 USE OF ESTIMATES

The preparation of the financial statements in conformity with IND AS requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future, results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

1.3 PROPERTY, PLANT AND EQUIPMENT

Property Plant and Equiments are stated at historical cost of acquisition less accumulated depreciation and accumulated impairement loss, if any. Cost includes cost of acquisition, custom duties, taxes, other incidental expenses relating to acquisition and installation and interest upto the date (in case of qualifying assets) the asset is put to use.

Depreciation on tangible assets is provided on written down value method over the useful life of the assets as prescribed under Part C of the of Schedule II of the Companies Act 2013. Depreciation for assets purchased/sold during the period is proportionately charged.

Depreciation and amortisation methods, useful life and residual values are reviewed periodically and adjustment, if appropriate , is made at the end of each reporting period.

Gains and losses on disposals are determined by computing proceeds with carrying amount. These are included in statement of profit and loss within other income.

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1.4 FINANCIAL ASSET

1) Financial assets at amortised cost

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost.

These are presented as current assets, except for those maturing later than 12 months after reporting date which are presented as non-current asset.

Financial assets are measured initially at fair value plus transaction costs and subsequently, if maturing after 12 months period, using the effective interest method, less any impairment loss.

2) Financial assets at fair value through other comprehensive income (FVOCI)

All equity investments are measured at fair values. Investments which are not held for trading purposes and where the Group has exercised the option to classify the investment as at FVTOCI, all fair value changes on the investment are recognised in OCI. The accumulated gains or losses recognised in OCI are reclassified to retained earnings on sale of such investments.

3) Financial assets at fair value through profit or loss (FVTPL)

Financial assets which are not classified in any of the categories above are FVTPL.

4) Impairment of financial assets

The Company assesses expected credit losses associated with its assets carried at amortised cost and fair value through other comprehensive income based on Company's past history of recovery, credit-worthiness of the counter party and existing market conditions. The impairment methodology applied depends on whether there has been a significant increase in credit risk. For trade receivables, the Company applies the simplified approach for recognition of impairment allowance as provided in Ind AS 109, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

1.5 FINANCIAL LIABILITES

1) Initial recognition and measurement

loans and borrowings are measured at net of directly attributable costs. For trade and other payable maturing within one year from the balance sheet date, the carrying value approximates fair value due to short maturity of these investments.

Financial liabilities are subsequently measured at amortised cost using effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying value approximates fair value due to short maturity of these instruments.

1.6 BIOLOGICAL ASSETS OTHER THAN THE BEARER PLANT

Tea is designated as agricultural produce at the point of harvest and is measured at their fair value less cost to sell as at each reporting date. Any changes in fair value are recognised in the statement of profit and loss in the year in which they arise

1.7 FOREIGN CURRENCY TRANSACTIONS

Transactions in foreign currency are recorded at the exchange rate prevailing at the transaction date.
Exchanges differences arising on settlement of transactions or on reporting at the year end rates are recognized as income or as expenses in the period in which they arise.

1.8 BORROWING COST

Borrowing Cost that are directly attributable to the acquisition or construction of an assets that necessarily takes a substantial period of time to get ready for its intended use are capitalised till substantial completion of all the activities that are necessary for this if any, other wise borrowing cost are charged to Statement of Profit & Loss.

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1.9 REVENUE FROM CONTRACT WITH CUSTOMERS

Revenue from contract with customers is recognised when the Company satisfies performance obligation by transferring promised goods and services to the customer. Performance obligations are satisfied at a point of time or over a period of time. Performance obligations satisfied over a period of time are recognised as per the terms of relevant contractual agreements/ arrangements. Performance obligations are said to be satisfied at a point of time when the customer obtains controls of the asset.

Revenue is measured based on transaction price, which is the fair value of the consideration received or receivable, stated net of discounts, returns and value added tax. Transaction price is recognised based on the price specified in the contract, net of the estimated sales incentives/ discounts. Accumulated experience is used to estimate and provide for the discounts/ right of return, using the expected value method.

A refund liability is recognised for expected returns in relation to sales made corresponding assets are recognised for the products expected to be returned.

The Company recognises as an asset, the incremental costs of obtaining a contract with a customer, if the Company expects to recover those costs. The said asset is amortised on a systematic basis consistent with the transfer of goods or services to the customer

1.10 GOVERNMENT GRANTS/SUBSIDIES

Government grants are recognised when there is reasonable assurance that the enterprise will comply with the conditions attached to them and the grants will be received.

Government grants relating to the acquisition/ construction of property, plant and equipment are included in non-current liabilities as deferred income and are credited to profit or loss on a straight-line basis over the expected lives of the related assets and presented within other operating income.

1.11 TAXES ON INCOME

a) Provision for current tax made on the basis of the estimated taxable income for the current accounting year in accordance with the Income Tax Act,1961.

b) Deferred tax is provided using the balance sheet approach on all deductilble temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The tax rates and tax laws used to compute the tax are those that are enacted or substantively enacted at the reporting date. Current income tax/deferred tax relating to items recognised directly in equity is recognised in equity and not in the statement of profit and loss.

Deferred tax assets/ liabilities are not recognised for temporary differences between the carrying amount and tax bases of investments in associate where in case of assets it is not probable that the differences will reverse in the foreseeable future and taxable profit will not be available against which the temporary difference can be utilised and in case of liabilities the group is able to control the timing of the reversal of the temporary differences and it is probable that the differences will not reverse in the foreseeable future.

c) Tax credit is recognized in respect of Minimum Alternate Tax (MAT) as per the provision of section 115JAA of the Income Tax Act, 1961 based on convincing evidence that the Company will pay normal Income tax within the statutory time framed and is reviewed at each Balance Sheet date.

d) Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

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1.11 PROVISIONS

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provision are not discounted to present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

1.12 IMPAIRMENT OF ASSETS

Impairment of Assets is recognized when there is an indication of impairment. On such indication the recoverable amount of the assets is estimated and if such estimation is less than carrying amount, the carrying amount is reduced to its recoverable amount.

1.13 CONTINGENT LIABILITIES

The contingent liabilities are provided when it is considered that there may be an outflow of resources embodying future economic benefits in settlement of:

a) present obligation the one whose existence at the balance sheet date is considered probable;

b) a possible obligation the existence of which at the balance sheet date is considered not probable.

1.14 CASH AND CASH EQUIVALENTS

Cash and cash equivalents for the purpose of presentation in the statement of cash flow, comprises of cash at bank, in hand, bank overdrafts and shortterm highly liquid investments/bank deposits with an original maturity of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

1.15 CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit / loss before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated.

1.16 EARNING PER SHARE

The Company presents basic and diluted earnings per share data for its ordinary shares. Basic earnings per share is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the year. Diluted earnings per share is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding, adjusted for own shares held, for the effects of all dilutive potential ordinary shares.

1.17 INSURANCE CLAIMS

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

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Notes forming part of the financial statements as at 31st March, 2025

Note : 2.2 Non Current Investments

Figures in Thousands

Sl. No.	Particulars	Face Value	Cost Price of the Share	As at 31st March, 2025		As at 31st March, 2024	
				No of Shares	Amount	No of Shares	Amount
1	**Non Trade investments**						
A.	Investment in Equity Shares						
(a)	Fully paid up Quoted Equity Shares						
1	INOX WIND	10	-	-	-	25.00	2,335.00
2	JINDAL PHOTO LTD	10	232.52	12.67	2,946.97	12.67	2,946.97
3	JINDAL POLY INVESTMENT AND FINANCE COMPANY LTD.	10	311.37	15.32	4,768.70	15.32	4,768.70
4	UNIVERSUS PHOTO IMAGINGS LTD.	10	361.95	25.41	9,195.34	25.41	9,195.34
	Sub-Total (A)				16,911.01		19,246.01
(b)	Investment in Unquoted Equity Shares (Fully paid up)						
1	ABC Tea Workers Welfare Services	10	2.00	0.63	1.25	0.63	1.25
2	Woodlands Multispeciality Hospital Limited	10	10.00	0.20	2.00	0.20	2.00
	Sub-Total (B)				3.25		3.25
(c)	Investment in Unquoted Debentures (Fully paid up)						
	Daytona Realty P Ltd		-	-	-	40,000.00	40,000.00
B.	Investment in Partnership Firm						
	Silverline Ventures				3,33,850.97		3,04,750.00
C.	Investment in FD				3,73,500.00		3,73,500.00
	Total Non - Current Investment				7,56,034.22		7,50,589.11
	Aggregate amount of quoted investments				16,911.01		19,246.01
	Aggregate market value of quoted investments				23,207.76		37,925.08
	Aggregate amount of investments in Unquoted shares and debentures				3.25		40,000.00
	Aggregate amount of investments in partnership Firm and investment in FD				7,07,350.97		6,78,250.00
	Changes in Fair Value of FVOCI Equity instruments				6,296.74		18,679.07

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Notes forming part of the financial statements as at 31st March, 2025

Figures in Thousands

Note : 2.3 Deferred Tax Assets

Sl. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
1	**Deferred tax liabilities**		
	Property, plant and equipment	707.42	544.16
	Gross deferred tax liability	**707.42**	**544.16**
2	**Deferred tax assets**		
	Others	226.48	163.26
	Gross deferred tax asset	**226.48**	**163.26**
	Net deferred tax Asset/(Liability)	**933.90**	**707.42**

Note : 2.4 Other Non- Current Assets

Sl. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
1	Balances with Government Authorities		
	(i) Advance Income Tax/Tax Deducted at Source	6,702.07	4,539.94
2	Security Deposit		
	a) Unsecured, Considered Good:		
	Electricity Supply & Others	20.00	20.00
	Deposit against property	7,000.00	7,000.00
	Total	13,722.07	11,559.94

Note : 2.5 Cash & Cash Equivalent

Sl. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
1	Cash Balance	0.68	31.01
2	Balances with banks		
	(i) In Current Accounts	196.33	32.38
	(ii) In Deposit Accounts	1.00	1.00
	Total	198.01	64.39

Note : 2.6 Other Current Assets

Sl. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
1	Advance to suppliers	-	2,855.50
2	Advance to Others	-	83.26
3	Interest Accrued		
	(i) Loans and FD	34,939.14	12,941.29
	(ii) Bonds & NCD	91.08	666.92
4	GST Input	1,130.08	739.11
5	Other Receivables	-	237.23
	Total	36,160.30	17,523.32

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Notes forming part of the financial statements as at 31st March, 2025

Note : 2.7 Share Capital

(Figures in Thousands)

Sl. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
1	Authorized Capital		
	Equity shares, Rs.10/- par value 5,00,000 (5,00,000) Equity Shares Add: Increase in Equity Shares Rs. 10/- Par Value 5,00,000 Equity Shares	10,000.00	10,000.00
		10,000.00	10,000.00
2	Issued, Subscribed & Paid Up Capital		
	Equity Shares, Rs.10/- par value 4,08,000 (4,08,000) Equity Shares Add: Increase in Equity Shares Rs. 10/- Par Value 5,00,000 Equity Shares	9,080.00	9,080.00
	Total	9,080.00	9,080.00

Reconciliation of the shares outstanding at the beginning and at the end of the Reporting period

Sl. No.	Particulars	As at 31st March, 2025		As at 31st March, 2024	
		No. of Shares	Amount (Thousands)	No. of Shares	Amount (Thousands)
1	Number of shares at the beginning of the year	9,08,000	9,080.00	9,08,000	9,080.00
	Changes in Equity Share Capital due to Prior Period Error	-	-	-	-
	Restated balance at the beginning of the year	-	-	-	-
	Add: Shares issued during the year	-	-	-	-
	Outstanding at the end of the period	9,08,000	9,080.00	9,08,000	9,080.00

List of Shareholders holding more than 5% of Paid up Equity Share Capital

Sl. No.	Particulars	As at 31st March, 2025		As at 31st March, 2024		As at 31st March, 2023	
		No. of Shares	% Holding	No. of Shares	% Holding	No. of Shares	% Holding
1	Rajendra Prasad Bubna	2,53,335	27.90	2,08,000	22.91	2,08,000	22.91
2	Anita Bubna	3,85,188	42.42	3,85,188	42.42	3,85,188	42.42
3	Gita Energy Generation Private Limited	1,51,000	16.63	1,51,000	16.63	1,51,000	16.63

Details of Promoters holding Shares at the end of the Financial Year

Sl. No.	Particulars	As at 31st March, 2025			As at 31st March, 2024		
		No. of Shares	% Holding	% Changes	No. of Shares	% Holding	% Changes
1	Rajendra Prasad Bubna	2,53,335	27.90	4.99	2,08,000.00	22.91	-
2	Anita Bubna	3,85,188	42.42	-	3,85,188.00	42.42	-

Aggregate no. of shares issued for consideration other than cash during the period of 5 years immediately

Aggregate number of Equity Shares allotted as fully paid up pursuant to scheme of amalgamation without payment being made in cash	Nil
Aggregate number of Equity Shares allotted as fully paid up by way of Bonus Shares	Nil
Aggregate number of Equity Shares bought back	Nil

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Notes forming part of the financial statements as at 31st March, 2025

Terms / Rights attached to Equity Shares

The Company has only one class of equity shares having at par value of Rs 10/- per Share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note : 2.8 Provisions

Sl. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
1	Provision for Income Tax	5,783.21	18,331
	Total	5,783.21	18,330.92

Note : 2.9 Other Current Liabilities

1	Salaries & Wages	-	116.8
2	Statutory Payables	-	71.4
3	Other Payables	46.25	399.53
	Total	46.25	587.73

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Notes forming part of the financial statements as at 31st March, 2025

Note : 2.10 Revenue from Operations

Sl. No.	Particulars	For the year ended 31st Mar '2025	For the year ended 31st Mar '2024
	Revenue From Contract With Customers		
1	Sales	91,715.89	- 1,10,539.94
		91,715.89	1,10,539.94
	Total	91,715.89	1,10,539.94

Note : 2.11 Other Income

1	Interest income	28,643.65	18,011.25
2	Dividend received	-	100.00
3	Premium on commodity	-184.92	-
4	Profit from partnership firm (Silverline Ventures)	750.97	-
5	Profit on Sale of Bond	-	-1,072.19
8	Subsidy	-	5,424.19
9	Sale of Export License	-	93.57
10	Short term profit on investment	-	15,713.72
11	Long term profit on investment	13,793.65	1,17,264.29
12	Transfer To Investment	-	28,384.13
13	IIFL Sec (M2M)	-	-388.60
14	Deposit Refund- Vodafone	-	3.12
15	Miscellaneous receipts	0.00	0.73
	Total	43,003.35	1,83,534.21

Note :2.12 Purchase

1	Purchase	91,101.96	1,09,668.26
	Total	91,101.96	1,09,668.26

Note : 2.13 Change in Inventories

1	Opening Stock	-	28,384.13
2	Closing Stock	-	-
	Increase/Decrease in Closing Stock	-	28,384.13

Note : 2.14 Employement Benefit Expenses

1	Salaries and Wages	1,920.00	2,299.56
2	Contributions to Provident and Other Funds	338.40	338.65
3	Staff Welfare Expenses	-	-
	Total	2,258.40	2,638.21

Note : 2.15 Depreciation and Amortisation

1	Depreciation	950.55	155.26
	Total	950.55	155.26

Note : 2.16 Other Expenses

Sl. No.	Particulars	For the year ended 31st Mar '2025 Continuing Operations	For the year ended 31st Mar '2024 Continuing Operations
1	Rent, Rates & Taxes	370.11	366.35
2	Repairs & Maintenance		
	-Plant & Machinery, Building	2,078.78	38.81
	-Motor Vehicle Upkeep		
	-Other		
3	Auditors' Remuneration		
	- Statutory audit fees	50.00	
4	Printing & Postage	45.46	40.04
5	Professional charges	76.43	120.03
6	Professional Fees	1,805.00	1,813.75
7	Directors Sitting Fees		
8	Insurance Charges	1,335.69	1,335.69
9	Electricity	80.21	69.07
10	Commission & Brokerage		11.46
11	CDSL CHARGES	58.10	68.70
12	Miscellaneous Expenses	898.48	2,398.39
	Total	6,798.26	6,262.28

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Notes forming part of financial statements as at 31st March, 2025

2.26 Related Party Disclosure under IND AS-24

a) Name and nature of relationship of the related party

Key Managerial Personnel

Rajendra Prasad Bubna	Whole Time Director	
Anita Bubna	Director	
Mrs Suchita Tiwari	CFO(W.e.f. 1st June)	
Mr. Ghanshyam Pandiya	CS (From 1st Jan'2024)	
Enterprises over which Key Managerial Personnel and their relatives have significant influence	(i) M/s. M. Prasad & Co. Ltd.	(iv) Monet Securities Pvt Ltd.
	(ii) ATA Estates LLP	(v) Silverline Venture
	(iii) Stately Realty LLP	

Note: Relied upon as identified by the management.

b) Details of related party transactions during the year 01 April 2024 to 31 March 2025 and balances outstanding as at 31 March,2025:

Information about Related Party Transaction

(Figures in Thousands)

Particulars	Key Managerial Personnel and their Relatives					Companies over which Key Managerial Personnel exercise Significant Influence				
	Mr. R.P. Bubna	Mr. Anirudha Bubna	Mrs. Anita Bubna	Mrs Suchita Tiwari	Mr. Ghanshyam Pandiya	ATA Estates LLP	Stately Realty LLP	Silver line venture	M/s. Monet Securities (P) Ltd	M/s. M. Prasad & Co. Ltd.*
Transactions During the Year	-	-	-	-	-	-	-	-	-	
Brokerage Paid	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Commission income	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Service Tax, Cess & GST Paid	-	-	-	-	-	-	-	-	-	11.64
	-	-	-	-	-	-	-	-	-	(8.23)
Securities Transaction Tax Paid	-	-	-	-	-	-	-	-	-	16.13
	-	-	-	-	-	-	-	-	-	(294.66)
Purchase or Sale of Shares/Bonds/NCD	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	(8,39,177.77)
Transaction Charges Paid	-	-	-	-	-	-	-	-	-	0.52
	-	-	-	-	-	-	-	-	-	(10.05)
Stamp Duty	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
Contribution of Provident Fund	144.00	-	-		-	-	-	-	-	-
	(144.00)	-	-	-	-	-	-	-	-	-
Contribution to Super Annuation Fund	180.00	-	-	-	-	-	-	-	-	-
	(180.00)	-	-	-	-	-	-	-	-	-
Remunaration Paid	1,800.00	-	-	60.00	-	-	-	-	-	-
	(1,800.00)	1,800.00	-	(60.00)	-	-	-	-	-	-
Consultancy Fees	-	(1,800.00)	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-

(Figures in Thousands)

	Key Managerial Personnel and their Relatives					Companies over which Key Managerial Personnel exercise Significant Influence				
Director Sitting Fees	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Rent Paid	-	-	-	-	-	168.00	168.00	-	-	-
	-	-	-	-	-	(168.00)	(168.00)		-	-
Investment in Partnership	-	-		-	-			3,33,851	-	-
	-	-	-	-	-	-	-	(3,04,650.00)	-	-
Receipt/Payment of Balances	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Margin money	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Balances outstanding at the end of the year										
Other Receivables	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Capital Advance for Property	-	-	-	-	-	3,500.00	3,500.00	3,33,850.97	-	-
	-	-	-	-	-	(3,500.00)	(3,500.00)	(3,04,650.00)	-	-

(*) Share Broking Firm.
Previous year's figures are given in brackets.
The details of related party transactions have been given on the basis of information provided by the Management.

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Notes annexed to and forming part of the financial statements

2.27 Defined Contribution Plan

Contribution to Defined Contribution Plan namely Provident Fund is made by both the employer and employees. Total Employer Contribution recognised as expense for the year amounts to Rs."NIL"/-

	2024-25	2023-24
Defined Benefit Obligation (Beginning of the Year)	-	-
Current Service Cost	-	-
Interest Cost	-	-
Benefits paid	-	-
Actuarial (gain) /Loss	-	-
Net Defined Benefit obligation at the year end	-	-

2.28 Financial Risk Management

The Company's activities expose it to market risk, liquidity risk and credit risk. In order to minimise any adverse effects on the financial performance of the Company, the company has risk management policies as described below :-

a) Credit Risk

Company is exposed to credit risk for receivables, cash and cash equivalents,None of the financial instruments of the Company result in material concentration of credit risks.

Credit risk on receivables is minimum since sales through different mode (eg. auction, consignment, private) are made after judging credit worthiness of the customers, advance payment etc.

Credit risk from balances with banks and financial institutions is managed by the Company's in accordance with the Company's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. The limits are set to minimise the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

b) Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Management monitors rolling forecasts of the Company's liquidity position on the basis of expected cash flows. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

Maturity profile of financial liabilities :

Particulars	Less than 1 Year	1-5 Year	5+ Year	Total	Carrying Amount
As at 31st March 2025					
Borrowing	-	-	-	-	-
Trade payable				-	-
Other Financial Liability	-	-	-	-	-
Total	-	-	-	-	-
As at 31st March 2024					
Borrowing	-	-	-	-	-
Trade payable				-	-
Other Financial Liability	-	-	-	-	-
Total	-	-	-	-	-

c) Market Risk

(i) Interest rate risk : Interest rate is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's does not have significant exposure to Long Term Borrowing and also does not have a significant cash flow interest rate risk. Similarly Short term borrowing do not have any significant fair value or interest rate risk due to short term tenure.

(ii) Price risk : The Company invest its surplus fund primarily in Quoted Equity Shares measured at FVTPL,accordingly these do not pose any price risk. The aggregate value of such investment as on 31st March,2023 Rs.1,52,490.51 (2022 Rs. 12.55 Lakhs) .Further, Equity price risk is related to change in market reference price of investment in quoted shares. The exposure to equity price risk arises from Investment held and classified in Balance Sheet as FVTOCI. In general the investments are strategic investment and do not held for trading purpose so there is no material equity risk relating to Company's equity investment

2.29 Fair Value Measurement

Accounting classification and fair values

Carrying amounts and fair values of financial assets and liabilities, including their levels in fair value hierarchy, are as follows :

Particulars	31st March 2025			Total Carrying Value	Total Fair Value
	FVPL	FVOCI	Ammortised Cost		
Financial Assets					
i) Investments	-	23,211.01	7,07,350.97	7,30,561.97	7,30,561.97
ii) Cash and Cash Equivalents	-	-	198.01	198.01	198.01
iii)Loans	-	-	-	-	-
Total Financial Assets		23,211.01	7,07,548.97	7,30,759.98	7,30,759.98
Financial Liabilities					
i) Trade Payables	-	-	-	-	-
Total Financial Liabilities	-	-	-	-	-

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Chartered Accountants
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Particulars	31st March 2024			Total Carrying Value	Total Fair Value
	FVPL	FVOCI	Ammortised Cost		
Financial Assets					
i) Investments	-	77,925.08	6,78,250.00	7,56,175.08	7,56,175.08
ii) Cash and Cash Equivalents	-	-	64.39	64.39	64.39
iii)Loans	-	-	-	-	-
Total Financial Assets	-	77,925.08	6,78,314.39	7,56,239.47	7,56,239.47
Financial Liabilities					
i) Trade Payables	-	-	-	-	-
Total Financial Liabilities	-	-	-	-	-

Particulars	31st March 2025		
	Level 1	Level 2	Level 3
Financial Assets			
i) Investments	23,211	-	7,07,351
iii) Cash and Cash Equivalents	-	-	198
iv) Loans	-	-	-
Total Financial Assets	23,211	-	7,07,549
Financial Liabilities			
ii) Trade Payables	-	-	-
Total Financial Liabilities	-	-	-

Particulars	31st March 2024		
	Level 1	Level 2	Level 3
Financial Assets			
i) Investments	77,925	-	6,78,250
iii) Cash and Cash Equivalents	-	-	64
iv) Loans	-	-	-
Total Financial Assets	77,925	-	6,78,314
Financial			
ii) Trade Payables	-	-	-
Total Financial Liabilities	-	-	-

2.30 **Basic and Diluted Earnings per share:**

(Figures in Rs'000)
(Except Eps)

Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024
Basic & Diluted		
Net Profit /(Loss) for the year from operations attributable to the equity shareholders	29,977.57	1,28,943
Weighted average number of equity shares	9,08,000	9,08,000
Par value per share *(figures in Rs.)*	10.00	10.00
Basic and Diluted Earning per share *(figures in Rs.)*	33.01	142.01

2.31 The Company has not received any memorandum as required to be filed by the suppliers with the notified authority under Micro, Small and Medium Enterprises Development Act, 2006 for claiming their status as micro, small and medium enterprises. Therefore, there is no due outstanding to micro, small and medium enterprises as at 31.03.2025. (Previous year- Nil)

2.32 Details of Ratio

Particulars	2024-25	2023-24	Change %	Reason for variance greater than 25%
Current Ratio				
Current Assets	786.13	29.92	2,527.02	Due to Decrease in current Liability & increase in Current assets
Current Liabilites	36,358.31	17,587.70		
Debt-Equity Ratio	46.25	587.73		
	-	-	-	Not Applicable Due

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Debt	-	-		to company has no debt
Equity	8,06,229.02	7,77,644.05		
Debt Service Coverage Ratio	-	-	-	Company has no debt
Earnings before Interest, Tax and Exceptional Items	33,610.07	1,46,966.01		
Interest Expense + Principal Repayments made during the period for long term loans	-	-		
Return on Equity Ratio	**4.17**	**18.90**	**-77.94**	Due to Decrease in current year profit
Net Profit After Tax	33,610.07	1,46,966.01		
Average Shareholders' Equity	8,06,229.02	7,77,644.05		
Trade Receivables turnover ratio	-	-	-	Not Applicable due to company has no trade receivable
Value of Sales & Services	91,715.89	1,10,539.94		
Average Trade Receivables	-	-		
Inventory Turnover Ratio	-	-	-	Not Applicable due to company has no inventory
Net Credit Sales	91,715.89	1,10,539.94		
Average Inventory	-	-		
Trade Payable Turnover Ratio			-	Company has no trade payables
Net Credit Purchase	-	-		
Average Trade Payables	-	-		
Net capital turnover ratio	**2.53**	**6.50**	**-61.16**	Due to Increase in working capital
Total Sales	91,715.89	1,10,539.94		
Working Capital	36,312.06	16,999.97		
Net profit ratio	**0.33**	**1.17**	**-71.98**	Due to decrease in net profit
Profit After Tax	29,977.57	1,28,942.80		
Value of Sales & Services	91,715.89	1,10,539.94		
Return on Capital employed	**4.14**	**18.39**	**-77.50**	Due to decrease in net profit
Earnings before Interest and Taxes	33,610.07	1,46,966.01		
Tangible Net Worth + Total Long Term Debt + Deferred Tax Liability	8,12,370.93	7,99,180.30		
Return on investment	-	-	-	Not Applicable as company has sold Treasury
Income generated from Invested Funds	91.08	666.92		
Invested Funds in Treasury Investment	-	-		

2.34 The earnings in Foreign Exchange was Rs."NIL"

2.35 No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries).

2.36 The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

2.37 The Company is not declared wilful defaulter by any bank, financial institution or other lender.

2.38 The Company has not done any transactions with Companies struck off u/s 248 of Companies Act 2013 or u/s 560 of Companies Act, 1956.

2.39 There are no transactions that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 which have not been recorded in the books of account.

2.40 There are no charges or satisfaction of charges yet to be registered with Registrar of Companies beyond the statutory period.

2.41 No Proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.

2.42 The company uses manual/Physical Process for Book keeping and Accounting Records, does not use any software for accounting purpose.

2.43 The Company has not traded or invested in Crypto currency or Virtual currency during the financial year

2.44 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as integral part of the current year.Financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

2.45 Figures have been rounded off to nearest to thousands

Signatories to Note No. 1 & 2

TIWARI & COMPANY

Partner

PARMANAND TIWARI, FCA, PARTNER
Membership No : 016590
For & On behalf of
TIWARI & CO.
Chartered Accountants
Firm Registration No. : 309112E

Place : Kolkata
Date : 28th May, 2025

RAJENDRA PRASAD BUBNA
DIN:00180543 — Whole Time Director

ANITA BUBNA
DIN:00180704

PRAHLAD LAL JAIN
DIN:00944702 — Directors

SONA GOENKA
DIN:07147090

GHANSHYAM PANDIYA — Company Secretary
A37228

TIWARI & COMPANY
Chartered Accountants
28 MAY 2025
107/1, Park Street
Kolkata - 700 016

UDIN: 25016590BMJKUT5812